

**TROSSACHS DISTILLERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

First Base Accountants

Pavilion 2
Castlecraig Business park
Stirling
FK7 7SH

Trossachs Distillery Ltd
Company No. SC511798
Abbreviated Balance Sheet 31 July 2016

		2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		<u>76,003</u>
			76,003
CURRENT ASSETS			
Stocks		25,000	
Debtors		13,215	
Cash at bank and in hand		<u>5,939</u>	
		44,154	
Creditors: Amounts Falling Due Within One Year		<u>(166,575)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(122,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(46,418)</u>
NET ASSETS			<u>(46,418)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and Loss Account			<u>(46,518)</u>
SHAREHOLDERS' FUNDS			<u>(46,418)</u>

Trossachs Distillery Ltd
Company No. SC511798
Abbreviated Balance Sheet (continued) 31 July 2016

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Dale McQueen

14/03/2017

Trossachs Distillery Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	33% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 July 2016

2. Tangible Assets

	Total
Cost	£
As at 27 July 2015	-
Additions	96,919
As at 31 July 2016	<u>96,919</u>
Depreciation	
As at 27 July 2015	-
Provided during the period	20,916
As at 31 July 2016	<u>20,916</u>
Net Book Value	
As at 31 July 2016	<u>76,003</u>
As at 27 July 2015	<u>-</u>

3. Share Capital

	Value	Number	2016
	£		£
Allotted, called up and fully paid			
Ordinary shares	1.000	<u>100</u>	<u>100</u>

	Nominal value	Number	Amount
	£		£
Shares issued during the period:			
Ordinary shares	1.000	<u>100</u>	<u>100</u>

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