REGISTERED NUMBER: SC511762 (Scotland)

Riverside Office Supplies Limited

Unaudited Financial Statements

for the Year Ended 31 July 2022

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

Contents of the Financial Statements
for the Year Ended 31 July 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Riverside Office Supplies Limited

Company Information
for the Year Ended 31 July 2022

DIRECTOR:	K R Sneddon
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC511762 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland 94 High Street Musselburgh EH21 7EA

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		939		1,689
			939		1,689
CURRENT ASSETS					
Debtors	6	8,734		2,064	
Cash at bank		22,008		15,693	
		30,742		17,757	
CREDITORS					
Amounts falling due within one year	7	26,423		18,963	
NET CURRENT ASSETS/(LIABILITIES)			4,319		(1,206)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,258		483
PROVISIONS FOR LIABILITIES			160		321
NET ASSETS			5,098		162
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings			5,095		159
SHAREHOLDERS' FUNDS			5,098		162

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 April 2023 and were signed by:

K R Sneddon - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Riverside Office Supplies Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern principle, which assumes that the company will continue to trade in the foreseeable future. The director's going concern assessment includes the expected impact of COVID-19 to the company for a period of at least 12 months from the date of signing of these financial statements.

Turnover

Turnover represents net invoiced sales of stationary goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	33% on cost and 20% on cost

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise cash, trade debtors and other debtors. Financial liabilities comprise trade creditors. accruals and other creditors.

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2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Government grants

Government grants in relation to tangible fixed asset are credited to the profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Provision

Provisions are recognised where the company has a present obligation as a result of a past event, it is probably the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2021 and 31 July 2022	2,500
AMORTISATION	
At 1 August 2021 and 31 July 2022	2,500
NET BOOK VALUE	
At 31 July 2022	-
At 31 July 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021	5,112
Additions	242
At 31 July 2022	5,354
DEPRECIATION	
At 1 August 2021	3,423
Charge for year	992
At 31 July 2022	4,415
NET BOOK VALUE	
At 31 July 2022	939
At 31 July 2021	1,689

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,159	489
Other debtors	1,575	1,575
	8,734	2,064

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,341	182
Taxation and social security	5,570	5,555
Other creditors	16,512	13,226
	26,423	18,963

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	-	438

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	£1	2	2
1	Ordinary B	£1	1	1
			3	3

The rights attached to the classes of shares are as follows:

The ordinary shares have full rights in the company in all respects and rank pari passu. The B ordinary share carries dividend rights only. The company may, by ordinary resolution, differentiate between the different classes of shares in respect as to the amount or percentage of the dividend paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.