

REGISTERED NUMBER: SC511762 (Scotland)

Riverside Office Supplies Limited
Unaudited Financial Statements
for the Year Ended 31 July 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

**Contents of the Financial Statements
for the Year Ended 31 July 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Riverside Office Supplies Limited

**Company Information
for the Year Ended 31 July 2018**

DIRECTOR:	K R Sneddon
REGISTERED OFFICE:	9 Ainslie Place Edinburgh EH3 6AT
REGISTERED NUMBER:	SC511762 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Bank of Scotland 94 High Street Musselburgh EH21 7EA

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,000		1,500
Tangible assets	5		<u>374</u>		<u>233</u>
			1,374		1,733
CURRENT ASSETS					
Debtors	6	9,497		9,114	
Cash at bank		<u>13,112</u>		<u>18,890</u>	
		22,609		28,004	
CREDITORS					
Amounts falling due within one year	7	<u>13,938</u>		<u>17,744</u>	
NET CURRENT ASSETS			<u>8,671</u>		<u>10,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,045</u>		<u>11,993</u>
CAPITAL AND RESERVES					
Called up share capital	9		3		3
Retained earnings			<u>10,042</u>		<u>11,990</u>
SHAREHOLDERS' FUNDS			<u>10,045</u>		<u>11,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

K R Sneddon - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. STATUTORY INFORMATION

Riverside Office Supplies Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of stationary goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise cash, trade debtors and other debtors. Financial liabilities comprise trade creditors, accruals and other creditors.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	<u>2,500</u>
AMORTISATION	
At 1 August 2017	1,000
Charge for year	<u>500</u>
At 31 July 2018	<u>1,500</u>
NET BOOK VALUE	
At 31 July 2018	<u>1,000</u>
At 31 July 2017	<u>1,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2017	348
Additions	382
At 31 July 2018	<u>730</u>
DEPRECIATION	
At 1 August 2017	115
Charge for year	241
At 31 July 2018	<u>356</u>
NET BOOK VALUE	
At 31 July 2018	<u>374</u>
At 31 July 2017	<u>233</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,922	7,539
Other debtors	<u>1,575</u>	<u>1,575</u>
	<u>9,497</u>	<u>9,114</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	2,475	1,974
Taxation and social security	8,884	13,820
Other creditors	<u>2,579</u>	<u>1,950</u>
	<u>13,938</u>	<u>17,744</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	438	5,250
Between one and five years	-	438
	<u>438</u>	<u>5,688</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	Ordinary	£1	2	2
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

The rights attached to the classes of shares are as follows:

The ordinary shares have full rights in the company in all respects and rank pari passu. The B ordinary share carries dividend rights only. The company may, by ordinary resolution, differentiate between the different classes of shares in respect as to the amount or percentage of the dividend paid.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
K R Sneddon		
Balance outstanding at start of year	(250)	2,642
Amounts advanced	24,039	34,608
Amounts repaid	(24,668)	(37,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(879)</u>	<u>(250)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.