Registered Number:SC511702

Scotland

SM Machine Repairs Ltd

Unaudited Financial Statements

For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	13,284	3,368
		13,284	**3,368**
Current assets			
Trade and other receivables	3	-	4,976
Cash and cash equivalents		27,519	11,446
		27,519	**16,422**
Trade and other payables: amounts falling due within one year	4	(34,192)	(19,690)
Net current liabilities		**(6,673)**	**(3,268)**
Total assets less current liabilities		**6,611**	**100**
Trade and other payables: amounts falling due after more than one year	5	(4,766)	-
Net assets		**1,845**	**100**
Capital and reserves			
Called up share capital		100	100
Retained earnings		1,745	-
Shareholders' funds		**1,845**	**100**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 12 October 2017 and were signed by:

Simon Murray Director

Statutory Information

SM Machine Repairs Ltd is a private limited company, limited by shares, domiciled in Scotland, registration number SC511702.

Registered address:
416 Glasgow Road
Paisley
PA1 3BE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	20 Reducing balance

2. Property, plant and equipment

	Motor vehicles
Cost or valuation	**£**
At 01 April 2016	3,368
Additions	13,237
At 31 March 2017	**16,605**
Provision for depreciation and impairment	
Charge for year	3,321
At 31 March 2017	**3,321**
Net book value	
At 31 March 2017	**13,284**
At 31 March 2016	**3,368**

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	3,668
Other debtors	-	1,308
	-	**4,976**

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	9,448	15,356
Taxation and social security	8,194	3,506
Other creditors	16,550	828
	34,192	**19,690**

5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft	4,766	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.