

Abbreviated Unaudited Accounts
for the Period 27 July 2015 to 31 July 2016
for
GIFGIF LTD

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for the Period 27 July 2015 to 31 July 2016

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GIFGIF LTD

Company Information
for the Period 27 July 2015 to 31 July 2016

DIRECTORS:

D Barton
Ms F Spencer-Barton

REGISTERED OFFICE:

4 Polwarth Gardens
Edinburgh
EH11 1LW

REGISTERED NUMBER:

SC511690 (Scotland)

ACCOUNTANTS:

Facts & Figures (Scotland) Limited
4 Polwarth Gardens
Edinburgh
EH11 1LW

Abbreviated Balance Sheet31 July 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		26,996
CURRENT ASSETS			
Debtors		10,725	
Cash at bank		<u>32,473</u>	
		43,198	
CREDITORS			
Amounts falling due within one year		<u>41,763</u>	
NET CURRENT ASSETS			<u>1,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,431</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>28,429</u>
SHAREHOLDERS' FUNDS			<u>28,431</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

GIFGIF LTD (Registered number: SC511690)

Abbreviated Balance Sheet - continued

31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2016 and were signed on its behalf by:

D Barton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 27 July 2015 to 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>29,996</u>
At 31 July 2016	<u>29,996</u>
AMORTISATION	
Amortisation for period	<u>3,000</u>
At 31 July 2016	<u>3,000</u>
NET BOOK VALUE	
At 31 July 2016	<u>26,996</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The company was jointly controlled by Darran and Francis Spencer-Barton during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.