

REGISTERED NUMBER: SC511688 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2016 TO 31 AUGUST 2016
FOR
AMORE HAIR & BEAUTY (OBAN) LIMITED

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For The Period 1 August 2016 to 31 August 2016

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AMORE HAIR & BEAUTY (OBAN) LIMITED

COMPANY INFORMATION
For The Period 1 August 2016 to 31 August 2016

DIRECTOR: Miss R W Neilson

REGISTERED OFFICE: 123 George Street
Oban
Argyll
PA34 5NT

REGISTERED NUMBER: SC511688 (Scotland)

ACCOUNTANTS: R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ

AMORE HAIR & BEAUTY (OBAN) LIMITED (REGISTERED NUMBER: SC511688)

BALANCE SHEET
31 August 2016

	Notes	2016 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		-		10,212
CURRENT ASSETS					
Stocks	4	-		4,000	
Cash at bank		<u>69</u>		<u>689</u>	
		69		4,689	
CREDITORS					
Amounts falling due within one year	5	<u>8,236</u>		<u>13,443</u>	
NET CURRENT LIABILITIES			(8,167)		(8,754)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,167)		1,458
PROVISIONS FOR LIABILITIES			-		1,072
NET (LIABILITIES)/ASSETS			(8,167)		386
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(8,267)		286
SHAREHOLDERS' FUNDS			(8,167)		386

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 April 2017 and were signed by:

Miss R W Neilson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 August 2016 to 31 August 2016

1. STATUTORY INFORMATION

Amore Hair & Beauty (Oban) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 August 2016 to 31 August 2016

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 August 2016	3,997	9,619	13,616
Disposals	<u>(3,997)</u>	<u>(9,619)</u>	<u>(13,616)</u>
At 31 August 2016	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 August 2016	999	2,405	3,404
Charge for period	62	150	212
Eliminated on disposal	<u>(1,061)</u>	<u>(2,555)</u>	<u>(3,616)</u>
At 31 August 2016	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 31 August 2016	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2016	<u><u>2,998</u></u>	<u><u>7,214</u></u>	<u><u>10,212</u></u>

4. STOCKS

	2016 £	2016 £
Stocks	<u>-</u>	<u>4,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2016 £
Tax	2,150	2,003
Directors' current accounts	4,096	10,385
Accrued expenses	<u>1,990</u>	<u>1,055</u>
	<u><u>8,236</u></u>	<u><u>13,443</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.