

**THIRST CRAFT LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2016**

**Thirst Craft Ltd**  
**Accountant's Report**  
**For The Year Ended 31 July 2016**

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In accordance with the engagement letter dated 01 July 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 July 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**27/01/2017**

Soroban

4 Woodside Terrace  
Glasgow  
G3 7UY

**Thirst Craft Ltd**  
**Company No. SC511679**  
**Abbreviated Balance Sheet 31 July 2016**

|                                                       |       | 2016                     |
|-------------------------------------------------------|-------|--------------------------|
|                                                       | Notes | £                      £ |
| <b>FIXED ASSETS</b>                                   |       |                          |
| Intangible Assets                                     | 2     | 8,400                    |
| Tangible Assets                                       | 3     | 1,257                    |
|                                                       |       | <hr/>                    |
|                                                       |       | 9,657                    |
| <b>CURRENT ASSETS</b>                                 |       |                          |
| Debtors                                               |       | 10,919                   |
| Cash at bank and in hand                              |       | 4,367                    |
|                                                       |       | <hr/>                    |
|                                                       |       | 15,286                   |
| <b>Creditors: Amounts Falling Due Within One Year</b> |       | <hr/>                    |
|                                                       |       | (22,319 )                |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       | <hr/>                    |
|                                                       |       | (7,033 )                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <hr/>                    |
|                                                       |       | 2,624                    |
| <b>NET ASSETS</b>                                     |       | <hr/>                    |
|                                                       |       | 2,624                    |
| Profit and Loss Account                               |       | <hr/>                    |
|                                                       |       | 2,624                    |
| <b>SHAREHOLDERS' FUNDS</b>                            |       | <hr/>                    |
|                                                       |       | 2,624                    |

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Christopher Black**

27/01/2017

**Thirst Craft Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 July 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                    |                   |
|--------------------|-------------------|
| Plant & Machinery  | 20% Straight line |
| Computer Equipment | 20% Straight line |

**2. Intangible Assets**

|                            | <b>Total</b> |
|----------------------------|--------------|
| <b>Cost</b>                | <b>£</b>     |
| As at 27 July 2015         | -            |
| Additions                  | 10,500       |
| As at 31 July 2016         | 10,500       |
| <b>Amortisation</b>        |              |
| As at 27 July 2015         | -            |
| Provided during the period | 2,100        |
| As at 31 July 2016         | 2,100        |
| <b>Net Book Value</b>      |              |
| As at 31 July 2016         | 8,400        |
| As at 27 July 2015         | -            |

**Thirst Craft Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 July 2016**

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**3. Tangible Assets**

|                            | <b>Total</b> |
|----------------------------|--------------|
| <b>Cost</b>                | <b>£</b>     |
| As at 27 July 2015         | -            |
| Additions                  | 1,440        |
| As at 31 July 2016         | 1,440        |
|                            | <hr/>        |
| <b>Depreciation</b>        |              |
| As at 27 July 2015         | -            |
| Provided during the period | 183          |
| As at 31 July 2016         | 183          |
|                            | <hr/>        |
| <b>Net Book Value</b>      |              |
| As at 31 July 2016         | 1,257        |
|                            | <hr/>        |
| As at 27 July 2015         | -            |
|                            | <hr/>        |

**4. Ultimate Controlling Party**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.