REGISTERED NUMBER: SC511671 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Laird Property Solutions Ltd

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for the Year Ended 31 July 2018

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Laird Property Solutions Ltd

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	M W Lough P B Wilson
REGISTERED OFFICE:	22 North Leith Sands Edinburgh EH6 4ER
REGISTERED NUMBER:	SC511671 (Scotland)
ACCOUNTANTS:	Sutherland Black Chartered Accountants 8 Deer Park Avenue Fairways Business Park Livingston West Lothian EH54 8GA

Balance Sheet
31 July 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		9,087		-
CURRENT ASSETS					
Debtors	5	70,458		51,547	
Cash at bank		76,281		43,472	
		146,739		95,019	
CREDITORS					
Amounts falling due within one year	6	110,930		61,165	
NET CURRENT ASSETS			35,809		33,854
TOTAL ASSETS LESS CURRENT LIABILITIES			44,896		33,854
CAPITAL AND RESERVES					
Called up share capital	7		40		20
Retained earnings	8		44,856		33,834
SHAREHOLDERS' FUNDS			44,896		33,854

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 January 2019 and were signed on its behalf by:

M W Lough - Director

1. STATUTORY INFORMATION

Laird Property Solutions Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2) .

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4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	11,446
At 31 July 2018	11,446
DEPRECIATION	
Charge for year	2,359
At 31 July 2018	2,359
NET BOOK VALUE	
At 31 July 2018	9,087

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	70,458	51,547

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	32,124	-
Tax	16,375	20,478
Social security and other taxes	680	395
VAT	11,490	8,004
Pension payable	127	-
Other Creditors	24,000	-
Directors' current accounts	22,134	32,288
Accrued expenses	4,000	-
	110,930	61,165

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7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
20	Ordinary	£1	20	20
10	Ordinary B	1	10	-
10	Ordinary C	1	10	-
			40	20

The following shares were allotted and fully paid for cash at par during the year:

10 Ordinary B shares of 1 each
10 Ordinary C shares of 1 each

8. RESERVES

	Retained earnings £
At 1 August 2017	33,834
Profit for the year	57,022
Dividends	(46,000)
At 31 July 2018	44,856

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company owes Mr M W Lough, a director of the company, £11,067 (2017- £16,144). There are no fixed repayment terms and interest is not payable on this balance.

At the balance sheet date the company owes Mr P B Wilson, a director of the company, £11,067 (2017- £16,144). There are no fixed repayment terms and interest is not payable on this balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.