

REGISTERED NUMBER: SC511671 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Laird Property Solutions Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Laird Property Solutions Ltd

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

M W Lough
P B Wilson

REGISTERED OFFICE:

88 Giles Street
Edinburgh
EH6 6BZ

REGISTERED NUMBER:

SC511671 (Scotland)

ACCOUNTANTS:

Sutherland Black
Chartered Accountants
8 Deer Park Avenue
Fairways Business Park
Livingston
West Lothian
EH54 8GA

Balance Sheet
31 July 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	51,547	-
Cash at bank		<u>43,472</u>	<u>20,992</u>
		95,019	20,992
CREDITORS			
Amounts falling due within one year	6	<u>61,165</u>	<u>17,908</u>
NET CURRENT ASSETS		<u>33,854</u>	<u>3,084</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,854</u>	<u>3,084</u>
CAPITAL AND RESERVES			
Called up share capital	7	20	20
Retained earnings	8	<u>33,834</u>	<u>3,064</u>
SHAREHOLDERS' FUNDS		<u>33,854</u>	<u>3,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2018 and were signed on its behalf by:

M W Lough - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Laird Property Solutions Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £
COST	
Additions	2,900
Disposals	(2,900)
At 31 July 2017	-
DEPRECIATION	
Charge for year	302
Eliminated on disposal	(302)
At 31 July 2017	-
NET BOOK VALUE	
At 31 July 2017	-

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>51,547</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	20,478	5,016
Social security and other taxes	395	-
VAT	8,004	2,377
Directors' current accounts	32,288	9,604
Accrued expenses	-	911
	<u>61,165</u>	<u>17,908</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017 £	2016 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

8. RESERVES

	Retained earnings £
At 1 August 2016	3,064
Profit for the year	83,650
Dividends	(52,880)
At 31 July 2017	<u>33,834</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.