

REGISTERED NUMBER: SC511668 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016
FOR
BARN STREET KEYSTORE LIMITED

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FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016**

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BARN STREET KEYSTORE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016**

DIRECTOR:	Sakhawat Ali
REGISTERED OFFICE:	4d Auchingramont Road Hamilton ML3 6JT
REGISTERED NUMBER:	SC511668 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc 50 Cadzow Street Hamilton ML3 6DU

BALANCE SHEET
31 AUGUST 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		14,925
CURRENT ASSETS			
Stocks	5	45,383	
Cash at bank and in hand		<u>1,565</u>	
		46,948	
CREDITORS			
Amounts falling due within one year	6	<u>49,438</u>	
NET CURRENT LIABILITIES			<u>(2,490)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,435
CREDITORS			
Amounts falling due after more than one year	7		(9,375)
PROVISIONS FOR LIABILITIES			<u>(2,985)</u>
NET ASSETS			<u><u>75</u></u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>74</u>
			<u><u>75</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 December 2016 and were signed by:

Sakhawat Ali - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016**

1. STATUTORY INFORMATION

Barn Street Keystore Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
Additions	4,400	15,500	19,900
At 31 August 2016	<u>4,400</u>	<u>15,500</u>	<u>19,900</u>
DEPRECIATION			
Charge for period	1,100	3,875	4,975
At 31 August 2016	<u>1,100</u>	<u>3,875</u>	<u>4,975</u>
NET BOOK VALUE			
At 31 August 2016	<u>3,300</u>	<u>11,625</u>	<u>14,925</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	15,500
At 31 August 2016	<u>15,500</u>
DEPRECIATION	
Charge for period	3,875
At 31 August 2016	<u>3,875</u>
NET BOOK VALUE	
At 31 August 2016	<u>11,625</u>

5. STOCKS

	£
Stock	<u>45,383</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	3,750
Trade creditors	1,892
Corporation tax	2,555
VAT	1,656
Director's loan	35,795
Accrued charges	3,790
	<u>49,438</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JULY 2015 TO 31 AUGUST 2016

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Hire purchase contracts

£
9,375

8. RELATED PARTY DISCLOSURES

During the period, total dividends of £25,000 were paid to the director .

The company operates from premises owned by Sakhawat Ali. During the period to 31 August 2016 the company paid rent of £11,550 to Mr Ali.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.