Registered Number SC511664

BALLIOL LIMITED

Abbreviated Accounts

31 July 2016

BALLIOL LIMITED **Registered Number SC511664**

Abbreviated Balance Sheet as at 31 July 2016

	Notes	*2016*
		£
Fixed assets		
Tangible assets	2	2,243,894
		2,243,894
Current assets		
Debtors		2,351
		2,351
Creditors: amounts falling due within one year		(985,625)
Net current assets (liabilities)		(983,274)
Total assets less current liabilities		1,260,620
Creditors: amounts falling due after more than one year		(1,464,640)
Total net assets (liabilities)		(204,020)
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(204,021)
Shareholders' funds		(204,020)

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2017

And signed on their behalf by:
KEITH MACRAE, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & Buildings - straight line over 50 years

2 Tangible fixed assets

	£
Cost	
Additions	2,243,894
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	2,243,894
Depreciation	
Charge for the year	-
On disposals	-
At 31 July 2016	-
Net book values	
At 31 July 2016	2,243,894

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
1 Ordinary shares of £1 each	1

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