REGISTERED NUMBER: SC511663 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Reddington Wealth Management Limited

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for the Year Ended 31 July 2018

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Reddington Wealth Management Limited

Company Information
for the Year Ended 31 July 2018

DIRECTOR:	Mr Philip Hendry
REGISTERED OFFICE:	22/1 Lennox Street Edinburgh EH4 1QA
REGISTERED NUMBER:	SC511663 (Scotland)
ACCOUNTANTS:	Steedman & Company Limited 7 Howe Street Edinburgh Midlothian EH3 6TE

Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	4		215,161		245,898
Tangible assets	5		13,256		1,444
			228,417		247,342
CURRENT ASSETS					
Debtors	6	1,406		135,202	
Cash at bank and in hand		29,385		4,482	
		30,791		139,684	
CREDITORS					
Amounts falling due within one year	7	135,976		155,383	
NET CURRENT LIABILITIES			(105,185)		(15,699)
TOTAL ASSETS LESS CURRENT LIABILITIES			123,232		231,643
CREDITORS					
Amounts falling due after more than one year	8		-		112,800
NET ASSETS			123,232		118,843
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			123,132		118,743
SHAREHOLDERS' FUNDS			123,232		118,843

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 January 2019 and were signed by:

Mr Philip Hendry - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Reddington Wealth Management Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 2).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2017 and 31 July 2018	307,373
AMORTISATION	
At 1 August 2017	61,475
Charge for year	30,737
At 31 July 2018	92,212
NET BOOK VALUE	
At 31 July 2018	215,161
At 31 July 2017	245,898

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2017	2,091
Additions	15,054
At 31 July 2018	17,145
DEPRECIATION	
At 1 August 2017	647
Charge for year	3,242
At 31 July 2018	3,889
NET BOOK VALUE	
At 31 July 2018	13,256
At 31 July 2017	1,444

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade debtors	-	135,202
Other debtors	1,406	-
	1,406	135,202

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Trade creditors	1	1
Taxation and social security	39,545	58,439
Other creditors	96,430	96,943
	135,976	155,383

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.18	31.7.17
	£	£
Other creditors	-	112,800

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.