

Unaudited Financial Statements for the Year Ended 31 July 2016

for

Reddington Wealth Management Limited

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for the Year Ended 31 July 2016

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Reddington Wealth Management Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: Mr Hendry

REGISTERED OFFICE: 1F2
35 Scotland Street
Edinburgh
EH3 6PY

REGISTERED NUMBER: SC511663 (Scotland)

ACCOUNTANTS: Steedman & Company Limited
7 Howe Street
Edinburgh
Midlothian
EH3 6TE

Balance Sheet
31 July 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		307,373
Tangible assets	3		<u>914</u>
			308,287
CURRENT ASSETS			
Cash at bank		47,680	
CREDITORS			
Amounts falling due within one year	4	<u>55,332</u>	
NET CURRENT LIABILITIES			<u>(7,652)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300,635
CREDITORS			
Amounts falling due after more than one year	5		<u>272,040</u>
NET ASSETS			<u>28,595</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account	7		<u>28,495</u>
SHAREHOLDERS' FUNDS			<u>28,595</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 July 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:

Mr Hendry - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
Additions	<u>307,373</u>
At 31 July 2016	<u>307,373</u>
NET BOOK VALUE	
At 31 July 2016	<u>307,373</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

1,143

At 31 July 2016

1,143

DEPRECIATION

Charge for year

229

At 31 July 2016

229

NET BOOK VALUE

At 31 July 2016

914

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Taxation and social security

26,877

Other creditors

28,455

55,332

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

£

Other creditors

272,040

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

£

100 Ord

1

100

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

7. **RESERVES**

	Profit and loss account £
Profit for the year	92,125
Dividends	<u>(63,630)</u>
At 31 July 2016	<u>28,495</u>

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit and Loss Account and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Steedman & Company Limited
7 Howe Street
Edinburgh
Midlothian
EH3 6TE

8 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.