Company Registration No. SC511658 (Scotland)

MELISSA WILSON HR CONSULTANCY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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MELISSA WILSON HR CONSULTANCY LIMITED

Company Information

Director	Mrs M N Wilson
Company number	SC511658
Registered office	77 Fox Covert Avenue Edinburgh EH12 6UH
Accountants	Condie & Co 10 Abbey Park Place Dunfermline Fife KY12 7NZ
Bankers	HSBC 118 Princes Street Edinburgh EH2 4AA

MELISSA WILSON HR CONSULTANCY LIMITED

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MELISSA WILSON HR CONSULTANCY LIMITED

Report To The Director On The Preparation Of The Unaudited Statutory Accounts Of Melissa Wilson Hr Consultancy Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Melissa Wilson HR Consultancy Limited for the year ended 31 December 2017 which comprise, the Statement Of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS we are subject to its ethical and other professional requirements which are detailed at https://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the Board of Directors of Melissa Wilson HR Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 31 March 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Melissa Wilson HR Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of Melissa Wilson HR Consultancy Limited, as a body, in this report in accordance with the requirements of the ICAS as detailed at https://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Melissa Wilson HR Consultancy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Melissa Wilson HR Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Melissa Wilson HR Consultancy Limited. You consider that Melissa Wilson HR Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Melissa Wilson HR Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Condie & Co

20 September 2018

Condie & Co

Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

MELISSA WILSON HR CONSULTANCY LIMITED

Statement Of Financial Position

As At 31 December 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		619		1,239
Current assets					
Debtors	4	-		4,500	
Cash at bank and in hand		26,414		54,503	
		26,414		59,003	
Creditors: amounts falling due within one year	5	(11,007)		(36,426)	
Net current assets			15,407		22,577
Total assets less current liabilities			16,026		23,816
Provisions for liabilities	6		(118)		(248)
Net assets			15,908		23,568
Capital and reserves					
Called up share capital	7		2		2
Profit and loss reserves			15,906		23,566
Total equity			15,908		23,568

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 19 September 2018



Mrs M N Wilson
Director
Company Registration No. SC511658

1 Accounting policies

Company information

Melissa Wilson HR Consultancy Limited is a private company limited by shares incorporated in Scotland. The registered office is 77 Fox Covert Avenue, Edinburgh, EH12 6UH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Computers	33.33% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1 Accounting policies

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Computers
	£
Cost	
At 1 January 2017 and 31 December 2017	1,859
Depreciation and impairment	
At 1 January 2017	620
Depreciation charged in the year	620
At 31 December 2017	1,240
Carrying amount	
At 31 December 2017	619
At 31 December 2016	1,239

4 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Trade debtors	-	4,500

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	8,025	21,519
Other taxation and social security	-	7,137
Other creditors	2,982	7,770
	11,007	36,426

6 Deferred taxation

The following are the major deferred tax liabilities and assets recognised by the company and movements thereon:

	Liabilities 2017	Liabilities 2016
Balances:	£	£
Accelerated capital allowances	118	248

6 Deferred taxation

Movements in the year:	2017 £
Liability at 1 January 2017	248
Credit to profit or loss	(130)
Liability at 31 December 2017	118

7 Called up share capital

	2017 £	2016 £
Ordinary share capital Issued and fully paid		
2 Ordinary Shares of £1 each	2	2

8 Related party transactions

The company has taken advantage of Section 1 AC35 of FRS 102 whereby only material transactions which are not under normal market conditions need to be disclosed. There are no transactions with any related companies that are not under normal market conditions.

9 Directors' transactions

Description	Opening balance £	Amounts advanced £	Closing balance £
Mrs M N Wilson -	1,053	1,925	2,978
	1,053	1,925	2,978

The loan due to the director is interest free and repayable on demand.