

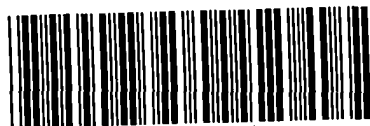
Brandane Financial Services Ltd

Registered number: SC511558

Abbreviated accounts

For the period ended 31 July 2016

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23/12/2016

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COMPANIES HOUSE

BRANDANE FINANCIAL SERVICES LTD

Registered number: SC511558

**ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016**

	Note	£	2016 £
FIXED ASSETS			
Intangible assets	2		9,990
Tangible assets	3		3,334
			<u>13,324</u>
CURRENT ASSETS			
Debtors		15,716	
Cash at bank		27,073	
		<u>42,789</u>	
CREDITORS: amounts falling due within one year		(39,805)	
		<u></u>	
NET CURRENT ASSETS			2,984
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,308</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			16,208
			<u>16,308</u>
SHAREHOLDERS' FUNDS			<u>16,308</u>

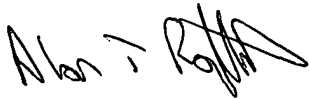
BRANDANE FINANCIAL SERVICES LTD

ABBREVIATED BALANCE SHEET (continued) AS AT 31 JULY 2016

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A Brighton
Director

Date: 7/12/2016

The notes on pages 3 to 4 form part of these financial statements.

BRANDANE FINANCIAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 20% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
Additions	11,100
At 31 July 2016	<u>11,100</u>
Amortisation	
Charge for the period	1,110
At 31 July 2016	<u>1,110</u>
Net book value	
At 31 July 2016	<u><u>9,990</u></u>

BRANDANE FINANCIAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 JULY 2016

3. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	4,445
At 31 July 2016	<u>4,445</u>
Depreciation	
At 24 July 2015	-
Charge for the period	1,111
At 31 July 2016	<u>1,111</u>
Net book value	
At 31 July 2016	<u><u>3,334</u></u>

4. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

During the period 100 ordinary shares were issued at par.

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in creditors is an amount due to the director, A Brighton, of £30,009. The loan is interest free and is repayable on demand. It is a requirement of the Financial Conduct Authority that a minimum balance of £15,000 is held on this account.