

Amended

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018
FOR
HANNAH PLUMBING & HEATING LIMITED



HANNAH PLUMBING & HEATING LIMITED

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for the Year Ended 31 July 2018**

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HANNAH PLUMBING & HEATING LIMITED (REGISTERED NUMBER: SC511552)

ABRIDGED BALANCE SHEET
31 July 2018

	31.7.18	31.7.17
	£	£
CURRENT ASSETS		
Stocks	15,508	-
Debtors	20,589	21,512
Cash at bank	-	10,326
	<u>36,097</u>	<u>31,838</u>
CREDITORS		
Amounts falling due within one year	<u>33,321</u>	<u>30,040</u>
NET CURRENT ASSETS	<u>2,776</u>	<u>1,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u><u>2,776</u></u>	<u><u>1,798</u></u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Retained earnings	<u>2,774</u>	<u>1,796</u>
SHAREHOLDERS' FUNDS	<u><u>2,776</u></u>	<u><u>1,798</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 July 2018

The financial statements were approved by the Board of Directors on1/5/19..... and were signed on its behalf by:

A Hannah
A Hannah - Director

HANNAH PLUMBING & HEATING LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 July 2018

1. STATUTORY INFORMATION

Hannah Plumbing & Heating Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC511552
Registered office: 22 Backbrae Street
Kilsyth
G65 0NH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents net invoiced sales of plumbing & heating services excluding VAT. Revenue is recognised when goods and services are provided to the customer.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).