REGISTERED NUMBER: SC511497 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Dannic Electrical Services Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

Company Information
for the Year Ended 31 July 2017

DIRECTORS:	Mr J D White Mrs M White
REGISTERED OFFICE:	Unit 4B Gateway Business Park Beancross Road Grangemouth FK3 8WX
REGISTERED NUMBER:	SC511497 (Scotland)
ACCOUNTANTS:	Yates & Co Chartered Accountants Statutory Auditor Unit 4B Gateway Bus Park Grangemouth Central FK3 8WX

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		359		714
CURRENT ASSETS					
Debtors	5	5,294		5,746	
Cash at bank		157		811	
		5,451		6,557	
CREDITORS					
Amounts falling due within one year	6	5,558		7,165	
NET CURRENT LIABILITIES			(107)		(608)
TOTAL ASSETS LESS CURRENT LIABILITIES			252		106
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			152		6
SHAREHOLDERS' FUNDS			252		106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

Mr J D White - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Dannic Electrical Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transition to FRS 102
The entity has transitioned from previous UK GAAP to FRS 102 as at 1 August 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

continued...

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2016 and 31 July 2017	1,078
DEPRECIATION	
At 1 August 2016	364
Charge for year	355
At 31 July 2017	719
NET BOOK VALUE	
At 31 July 2017	359
At 31 July 2016	714

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	-	1,207
Other debtors	5,294	4,539
	5,294	5,746

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Taxation and social security	1,537	2,937
Other creditors	4,021	4,228
	5,558	7,165

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 (2016 - £12,225) were paid to the directors .

Creditors include the following amounts which are owed to the directors of the company during the year:

	31.7.17 £	31.7.16 £
Mr J D White	1,560	2,978
Mrs M White	1,560	-
	3,120	2,978

The maximum balance outstanding during the year amounted to £3,120.

The directors loans are repayable on demand.

continued...

8. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 August 2016.

Reconciliation of Equity
No transitional adjustments were required.

Reconciliation of Profit and Loss for the year
No transitional adjustments were required.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dannic Electrical Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dannic Electrical Services Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Dannic Electrical Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dannic Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of Dannic Electrical Services Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dannic Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dannic Electrical Services Limited. You consider that Dannic Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dannic Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Statutory Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

8 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.