

Sjm Agri Ltd

Abbreviated Accounts For The Period 23 July 2015 to 31 July 2016

The Long Partnership
Chartered Accountants
Chartered Tax Advisers
3a Princes Street
Thurso
Caithness
KW14 7BQ

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For The Period 23 July 2015 to 31 July 2016**

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Sjm Agri Ltd

Company Information
For The Period 23 July 2015 to 31 July 2016

DIRECTOR:	S Mackenzie
REGISTERED OFFICE:	Tir na nOg Bettyhill By Thurso Caithness KW14 7SQ
REGISTERED NUMBER:	SC511488 (Scotland)
ACCOUNTANTS:	The Long Partnership Chartered Accountants Chartered Tax Advisers 3a Princes Street Thurso Caithness KW14 7BQ
BANKERS:	The Royal Bank of Scotland Main Street Tongue IV27 4XF

Abbreviated Balance Sheet
31 July 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		47,338
CURRENT ASSETS			
Cash at bank		4,391	
CREDITORS			
Amounts falling due within one year		<u>38,611</u>	
NET CURRENT LIABILITIES			<u>(34,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			13,118
CREDITORS			
Amounts falling due after more than one year			<u>13,044</u>
NET ASSETS			<u><u>74</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>73</u>
SHAREHOLDERS' FUNDS			<u><u>74</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 April 2017 and were signed by:

S Mackenzie - Director

**Notes to the Abbreviated Accounts
For The Period 23 July 2015 to 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 25% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	54,389
At 31 July 2016	<u>54,389</u>
DEPRECIATION	
Charge for period	7,051
At 31 July 2016	<u>7,051</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>47,338</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.