REGISTERED NUMBER: SC511413 (Scotland)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

NEWLINE UTILITIES (SCOT) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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NEWLINE UTILITIES (SCOT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	N S Rafferty Mrs S R Rafferty
REGISTERED OFFICE:	10 Rose Gardens Coatbridge Lanarkshire ML5 5PH
REGISTERED NUMBER:	SC511413 (Scotland)
ACCOUNTANT:	John Murphy & Company (Scotland) Limited Chartered Accountants Castle Chambers 67 Main Street Bothwell Lanarkshire G71 8ER

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		40,131		40,445
CURRENT ASSETS					
Stocks	5	21,177		17,161	
Debtors	6	5,122		36,372	
Cash at bank		11,657		18,434	
		37,956		71,967	
CREDITORS					
Amounts falling due within one year	7	18,126		48,896	
NET CURRENT ASSETS			19,830		23,071
TOTAL ASSETS LESS CURRENT LIABILITIES			59,961		63,516
CREDITORS					
Amounts falling due after more than one year	8		(9,719)		(24,195)
PROVISIONS FOR LIABILITIES	9		(7,625)		(8,089)
NET ASSETS			42,617		31,232
CAPITAL AND RESERVES					
Called up share capital			100		50
Retained earnings			42,517		31,182
SHAREHOLDERS' FUNDS			42,617		31,232

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

N S Rafferty - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Newline Utilities (Scot) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	8,950	47,850	-	56,800
Additions	11,485	3,450	724	15,659
At 31 March 2018	20,435	51,300	724	72,459
DEPRECIATION				
At 1 April 2017	4,392	11,963	-	16,355
Charge for year	3,616	12,251	106	15,973
At 31 March 2018	8,008	24,214	106	32,328
NET BOOK VALUE				
At 31 March 2018	12,427	27,086	618	40,131
At 31 March 2017	4,558	35,887	-	40,445

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017 and 31 March 2018	47,850
DEPRECIATION	
At 1 April 2017 and 31 March 2018	11,963
NET BOOK VALUE	
At 31 March 2018	35,887
At 31 March 2017	35,887

continued...

5. **STOCKS**

	31.3.18	31.3.17
	£	£
Work in progress	21,177	17,161

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade debtors	-	5,414
Directors' current accounts	-	25,836
Prepayments and accrued income	5,122	5,122
	5,122	36,372

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	14,509	11,498
Trade creditors	9,159	17,510
Corporation tax	7,308	9,761
Payroll taxation	(34,271)	(31,678)
VAT	11,106	38,305
Directors' current accounts	4,715	-
Accrued charges	5,600	3,500
	18,126	48,896

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Hire purchase contracts	9,719	24,195

9. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.3.17
	£	£
Deferred tax	7,625	8,089

	Deferred tax
	£
Balance at 1 April 2017	8,089
Provided during year	(464)
Balance at 31 March 2018	7,625

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10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
N S Rafferty		
Balance outstanding at start of year	25,836	-
Amounts advanced	-	25,836
Amounts repaid	(25,836)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	25,836

11. ULTIMATE CONTROLLING PARTY

The controlling party is N S Rafferty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.