

REGISTERED NUMBER: SC511403 (Scotland)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Rustico Catering Group Ltd

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for the Year Ended 31 July 2017

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Rustico Catering Group Ltd

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Mrs M Zecchino
Miss L Zecchino
E Zecchino

SECRETARY:

Mrs M Zecchino

REGISTERED OFFICE:

16 Grantlea Terrace
Mount Vernon
Glasgow
G32 9J

REGISTERED NUMBER:

SC511403 (Scotland)

Balance Sheet
31 July 2017

	Notes	31.7.17 £	31.7.16 £
FIXED ASSETS			
Intangible assets	4	1,137	1,681
Tangible assets	5	<u>303,852</u>	<u>342,723</u>
		<u>304,989</u>	<u>344,404</u>
CURRENT ASSETS			
Debtors	6	6,350	5,011
Cash at bank and in hand		<u>13,809</u>	<u>36,315</u>
		20,159	41,326
CREDITORS			
Amounts falling due within one year	7	<u>(378,383)</u>	<u>(424,616)</u>
NET CURRENT LIABILITIES		<u>(358,224)</u>	<u>(383,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(53,235)</u>	<u>(38,886)</u>
CAPITAL AND RESERVES			
Called up share capital		7	7
Retained earnings		<u>(53,242)</u>	<u>(38,893)</u>
SHAREHOLDERS' FUNDS		<u>(53,235)</u>	<u>(38,886)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

Mrs M Zecchino - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Rustico Catering Group Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect income due for the accounting period, exclusive of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 6.25% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 August 2016 and 31 July 2017	<u>1,780</u>
AMORTISATION	
At 1 August 2016	99
Charge for year	<u>544</u>
At 31 July 2017	<u>643</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,137</u>
At 31 July 2016	<u>1,681</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>319,426</u>	<u>46,899</u>	<u>366,325</u>
DEPRECIATION			
At 1 August 2016	19,214	4,388	23,602
Charge for year	<u>29,630</u>	<u>9,241</u>	<u>38,871</u>
At 31 July 2017	<u>48,844</u>	<u>13,629</u>	<u>62,473</u>
NET BOOK VALUE			
At 31 July 2017	<u>270,582</u>	<u>33,270</u>	<u>303,852</u>
At 31 July 2016	<u>300,212</u>	<u>42,511</u>	<u>342,723</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	3,628	4,076
Other debtors	<u>2,722</u>	<u>935</u>
	<u>6,350</u>	<u>5,011</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	(1)	1,440
Taxation and social security	15,188	13,638
Other creditors	363,196	409,538
	<u>378,383</u>	<u>424,616</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.