

**REDPATH COMMERCIALS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

Michael Revels & Co

Ladhope Vale House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

Redpath Commercials Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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Redpath Commercials Limited
Balance Sheet
As at 31 July 2017

Registered number: SC511385

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,250		3,000
			<u>2,250</u>		<u>3,000</u>
CURRENT ASSETS					
Cash at bank and in hand		100		5,594	
		<u>100</u>		<u>5,594</u>	
Creditors: Amounts Falling Due Within One Year	3	(10,418)		(15,643)	
		<u>(10,418)</u>		<u>(15,643)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,318)</u>		<u>(10,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(8,068)</u>		<u>(7,049)</u>
NET ASSETS			<u>(8,068)</u>		<u>(7,049)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>(8,168)</u>		<u>(7,149)</u>
SHAREHOLDERS' FUNDS			<u>(8,068)</u>		<u>(7,049)</u>

Redpath Commercials Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Graham Redpath

16/04/2018

The notes on pages 3 to 4 form part of these financial statements.

Redpath Commercials Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
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2. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 August 2016	4,000
As at 31 July 2017	<u>4,000</u>
Depreciation	
As at 1 August 2016	1,000
Provided during the period	750
As at 31 July 2017	<u>1,750</u>
Net Book Value	
As at 31 July 2017	<u>2,250</u>
As at 1 August 2016	<u>3,000</u>

Redpath Commercials Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Bank loans and overdrafts	222	-
Accruals and deferred income	957	-
Director's loan account	9,239	15,643
	<u>10,418</u>	<u>15,643</u>

4. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

5. General Information

Redpath Commercials Limited is a private company, limited by shares, incorporated in Scotland, registered number SC511385. The registered office is Ladhope Vale House, Ladhope Vale, Galashiels, TD1 1BT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.