

Registered number
SC511376

ONSLOW GUEST HOUSE LTD

Filleted Accounts

30 June 2016

ONSLOW GUEST HOUSE LTD**Registered number:****SC511376****Balance Sheet****as at 30 June 2016**

	Notes	£
Fixed assets		
Tangible assets	2	25,473
Current assets		
Stocks		1,058
Cash at bank and in hand		1,997
		<u>3,055</u>
Creditors: amounts falling due within one year	3	(14,142)
Net current Assets/(liabilities)		<u>(11,087)</u>
Total assets less current liabilities		<u>14,386</u>
Creditors: amounts falling due after more than one year	4	(13,712)
Net assets		<u><u>674</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		574
Shareholder's funds		<u><u>674</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Irfan Nasim

Director

Approved by the board on 5 September 2017

ONSLOW GUEST HOUSE LTD

Notes to the Accounts

for the period from 22 July 2015 to 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, as follows:

Fixtures, fittings, tools and equipment	10% Reducing Balance
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs sell.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current periods.

2 Tangible fixed assets

	Fixture & Fittings £
Cost	
Additions	27,871
At 30 June 2016	<u>27,871</u>
Depreciation	
Charge for the period	2,398
At 30 June 2016	<u>2,398</u>
Net book value	
At 30 June 2016	25,473

3 Creditors: amounts falling due within one year

£

Trade creditors	7,085
Other taxes and social security costs	7,057
	<u>14,142</u>

4 Creditors: amounts falling due after one year

£

Directors loan accounts	<u>13,712</u>
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