

REGISTERED NUMBER: SC511372 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 JULY 2015 TO 31 JULY 2016
FOR
AYE FONE LTD

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FOR THE PERIOD 22 JULY 2015 TO 31 JULY 2016**

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**COMPANY INFORMATION
FOR THE PERIOD 22 JULY 2015 TO 31 JULY 2016**

DIRECTORS:	Stephen Hill Gary Souden
REGISTERED OFFICE:	17 Brouster Hill West Mains East Kilbride Glasgow G74 1AQ
BUSINESS ADDRESS:	1 Millport Harrick TD9 9DG
REGISTERED NUMBER:	SC511372 (Scotland)
ACCOUNTANTS:	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
BANKERS:	The Royal Bank of Scotland plc East Kilbride Branch 24/25 Princes Square East Kilbride G74 1LJ

BALANCE SHEET
31 JULY 2016

	Notes	£
CURRENT ASSETS		
Stocks	4	1,563
Debtors	5	4,053
Cash at bank		<u>2,160</u>
		7,776
CREDITORS		
Amounts falling due within one year	6	<u>25,156</u>
NET CURRENT LIABILITIES		<u>(17,380)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,380)</u>
CAPITAL AND RESERVES		
Called up share capital		2
Retained earnings		<u>(17,382)</u>
		<u>(17,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

Stephen Hill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 22 JULY 2015 TO 31 JULY 2016**

1. STATUTORY INFORMATION

Aye Fone Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

At the balance sheet date, the company's liabilities exceeded its total assets by 17,380. In order to meet its day to day working capital requirements, the company requires the continuing support of its directors.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities that might arise.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5.

4. STOCKS

Stock

£
1,563

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 22 JULY 2015 TO 31 JULY 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>4,053</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Directors' loan	24,436
Accrued charges	<u>720</u>
	<u>25,156</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.