

REGISTERED NUMBER: SC511367 (Scotland)

Financial Statements
for the Year Ended 30 June 2019
for
Dekassa Ltd

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for the Year Ended 30 June 2019

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Dekassa Ltd

Company Information
for the Year Ended 30 June 2019

DIRECTOR:

Mrs K Inglis

REGISTERED OFFICE:

39 Kelvin Road North
Lenziemill
Cumbernauld
Glasgow
G67 2BD

REGISTERED NUMBER:

SC511367 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
30 June 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		7,700		8,800
Property, plant and equipment	5		<u>377</u>		<u>3,359</u>
			8,077		12,159
CURRENT ASSETS					
Inventories		8,500		9,000	
Debtors	6	10,841		22,138	
Cash at bank		<u>3,686</u>		<u>2,798</u>	
		23,027		33,936	
CREDITORS					
Amounts falling due within one year	7	<u>23,029</u>		<u>27,704</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2)</u>		<u>6,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,075		18,391
CREDITORS					
Amounts falling due after more than one year	8		<u>21,378</u>		<u>18,206</u>
NET (LIABILITIES)/ASSETS			<u>(13,303)</u>		<u>185</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>(13,453)</u>		<u>35</u>
SHAREHOLDERS' FUNDS			<u>(13,303)</u>		<u>185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 September 2019 and were signed by:

Mrs K Inglis - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. STATUTORY INFORMATION

Dekassa Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors are satisfied that the Company will have access to sufficient funds to ensure that all liabilities will be met as they fall due over a period of at least 12 months from the approval date of these financial statements. Consequently, the directors consider it appropriate to prepare the financial statements on a going concern basis.

Revenue

Revenue represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2018
and 30 June 2019

AMORTISATION

At 1 July 2018
Amortisation for year
At 30 June 2019

NET BOOK VALUE

At 30 June 2019
At 30 June 2018

Goodwill
£

11,000

2,200

1,100

3,300

7,700

8,800

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 July 2018	4,463	558	5,021
Disposals	(3,825)	-	(3,825)
At 30 June 2019	<u>638</u>	<u>558</u>	<u>1,196</u>
DEPRECIATION			
At 1 July 2018	1,291	371	1,662
Charge for year	66	187	253
Eliminated on disposal	(1,096)	-	(1,096)
At 30 June 2019	<u>261</u>	<u>558</u>	<u>819</u>
NET BOOK VALUE			
At 30 June 2019	<u>377</u>	<u>-</u>	<u>377</u>
At 30 June 2018	<u>3,172</u>	<u>187</u>	<u>3,359</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,915	17,318
Other debtors	<u>1,926</u>	<u>4,820</u>
	<u>10,841</u>	<u>22,138</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	2,000	2,750
Trade creditors	6,018	7,563
Taxation and social security	9,298	8,818
Other creditors	<u>5,713</u>	<u>8,573</u>
	<u>23,029</u>	<u>27,704</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	7,333	-
Other creditors	<u>14,045</u>	<u>18,206</u>
	<u>21,378</u>	<u>18,206</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.