

REGISTERED NUMBER: SC511367 (Scotland)

Financial Statements
for the Year Ended 30 June 2018
for
Dekassa Ltd

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for the Year Ended 30 June 2018

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Dekassa Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

B Inglis
J Inglis
Mrs K Inglis

REGISTERED OFFICE:

9a Tannoch Drive
Cumbernauld
Glasgow
G67 2XX

REGISTERED NUMBER:

SC511367 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
30 June 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		8,800		9,900
Property, plant and equipment	5		<u>3,359</u>		<u>4,104</u>
			12,159		14,004
CURRENT ASSETS					
Inventories		9,000		11,000	
Debtors	6	22,138		24,309	
Cash at bank		<u>2,798</u>		<u>12,646</u>	
		33,936		47,955	
CREDITORS					
Amounts falling due within one year	7	<u>27,704</u>		<u>33,683</u>	
NET CURRENT ASSETS			<u>6,232</u>		<u>14,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,391		28,276
CREDITORS					
Amounts falling due after more than one year	8		<u>18,206</u>		<u>27,658</u>
NET ASSETS			<u>185</u>		<u>618</u>
CAPITAL AND RESERVES					
Called up share capital	9		150		150
Retained earnings			<u>35</u>		<u>468</u>
SHAREHOLDERS' FUNDS			<u>185</u>		<u>618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2018 and were signed on its behalf by:

B Inglis - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Dekassa Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 July 2017
and 30 June 2018

Goodwill
£

11,000

AMORTISATION

At 1 July 2017
Amortisation for year
At 30 June 2018

1,100

1,100

2,200

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

8,800

9,900

5. PROPERTY, PLANT AND EQUIPMENT

COST

At 1 July 2017
and 30 June 2018

Plant and
machinery
£

Computer
equipment
£

Totals
£

4,463

558

5,021

DEPRECIATION

At 1 July 2017
Charge for year
At 30 June 2018

731

186

917

560

185

745

1,291

371

1,662

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

3,172

187

3,359

3,732

372

4,104

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Other debtors

2018
£

2017
£

17,318

16,265

4,820

8,044

22,138

24,309

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,750	3,000
Trade creditors	7,563	8,974
Taxation and social security	8,818	9,187
Other creditors	8,573	12,522
	<u>27,704</u>	<u>33,683</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	2,750
Other creditors	18,206	24,908
	<u>18,206</u>	<u>27,658</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Dekassa Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dekassa Ltd for the year ended 30 June 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Dekassa Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dekassa Ltd and state those matters that we have agreed to state to the Board of Directors of Dekassa Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dekassa Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dekassa Ltd. You consider that Dekassa Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dekassa Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

31 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.