

REGISTERED NUMBER: SC511367 (Scotland)

Financial Statements
for the Year Ended 30 June 2017
for
Dekassa Ltd

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Dekassa Ltd

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

B Inglis
J Inglis
Mrs K Inglis

REGISTERED OFFICE:

9a Tannoch Drive
Cumbernauld
Glasgow
G67 2XX

REGISTERED NUMBER:

SC511367 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		9,900		11,000
Property, plant and equipment	5		<u>4,104</u>		<u>7,034</u>
			14,004		18,034
CURRENT ASSETS					
Inventories		11,000		3,000	
Debtors	6	24,309		15,788	
Cash at bank		<u>12,646</u>		<u>13,797</u>	
		47,955		32,585	
CREDITORS					
Amounts falling due within one year	7	<u>33,683</u>		<u>15,771</u>	
NET CURRENT ASSETS			<u>14,272</u>		<u>16,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,276		34,848
CREDITORS					
Amounts falling due after more than one year	8		<u>27,658</u>		<u>34,313</u>
NET ASSETS			<u>618</u>		<u>535</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>468</u>		<u>385</u>
SHAREHOLDERS' FUNDS			<u>618</u>		<u>535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 December 2017 and were signed on its behalf by:

B Inglis - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Dekassa Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Revenue represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2016

and 30 June 2017

11,000

AMORTISATION

Amortisation for year

1,100

At 30 June 2017

1,100

NET BOOK VALUE

At 30 June 2017

9,900

At 30 June 2016

11,000

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2016	4,463	2,700	-	7,163
Additions	-	-	558	558
Disposals	-	(2,700)	-	(2,700)
At 30 June 2017	<u>4,463</u>	<u>-</u>	<u>558</u>	<u>5,021</u>
DEPRECIATION				
At 1 July 2016	73	56	-	129
Charge for year	658	-	186	844
Eliminated on disposal	-	(56)	-	(56)
At 30 June 2017	<u>731</u>	<u>-</u>	<u>186</u>	<u>917</u>
NET BOOK VALUE				
At 30 June 2017	<u>3,732</u>	<u>-</u>	<u>372</u>	<u>4,104</u>
At 30 June 2016	<u>4,390</u>	<u>2,644</u>	<u>-</u>	<u>7,034</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,265	15,417
Other debtors	<u>8,044</u>	<u>371</u>
	<u>24,309</u>	<u>15,788</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	3,000	3,000
Trade creditors	8,975	3,085
Taxation and social security	9,187	6,439
Other creditors	12,521	3,247
	<u>33,683</u>	<u>15,771</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	2,750	5,750
Other creditors	24,908	28,563
	<u>27,658</u>	<u>34,313</u>

9. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS 102. The date of transition is 17 July 2015. There are no changes as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.