REGISTERED NUMBER: SC511363 (Scotland)

Financial Statements For The Year Ended 31 July 2017

for

AG Fitness Training Limited

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For The Year Ended 31 July 2017

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AG Fitness Training Limited

Company Information
For The Year Ended 31 July 2017

DIRECTOR:	A I Graydon
REGISTERED OFFICE:	Block 2,Unit 1 Oakbank Industrial Estate Garscube Road Glasgow G20 7LU
REGISTERED NUMBER:	SC511363 (Scotland)
ACCOUNTANTS:	Robb Ferguson Chartered Accountants Regent Court 70 West Regent Street Glasgow G2 2QZ

AG Fitness Training Limited (Registered number: SC511363)

Abridged Statement of Financial Position
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**34,554**		41,290
CURRENT ASSETS					
Debtors		**6,908**		13,567	
Cash at bank		**5,621**		1,877	
		12,529		15,444	
CREDITORS					
Amounts falling due within one year		**73,179**		64,636	
NET CURRENT LIABILITIES			**(60,650)**		(49,192)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(26,096)**		(7,902)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(26,097)**		(7,903)
SHAREHOLDERS' FUNDS			**(26,096)**		(7,902)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2018 and were signed by:

A I Graydon - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

AG Fitness Training Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In accordance with his responsibility as director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statement.

The company meets its day to day working capital requirements through loans from the director. the director confirms that further sums will be advanced as necessary and no repayments will be made until the company is in an adequate position to do so. On this basis, the director considers it appropriate to prepare the financial statement on a going concern basis.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the period of lease
Fixed plant and equipment	- 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	**42,005**
Additions	**2,014**
At 31 July 2017	**44,019**
DEPRECIATION	
At 1 August 2016	**715**
Charge for year	**8,750**
At 31 July 2017	**9,465**
NET BOOK VALUE	
At 31 July 2017	**34,554**
At 31 July 2016	41,290

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	**14,000**	14,000
Between one and five years	**39,667**	53,667
	53,667	67,667

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr Graydon has introduced funds of £11,358 to A G Fitness Training Limited. The amount owed to Mr Graydon at the year end was £69,825 (2016: £58,467).

7. ACCOUNTING PERIODS

The accounting periods are not directly comparable as the period to 31 July 2016 was the company's first year and did not trade for the full period.

8. FIRST YEAR ADOPTION

The company has adopted Section 1A "Small Entities" of Financial Reporting Standard 102 for the first time on 1 August 2016. No prior year figures required re-stating to comply with this standard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.