REGISTERED NUMBER: SC511362 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Arran Hydro Limited

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for the Year Ended 31 December 2017

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Company Information
for the Year Ended 31 December 2017

DIRECTORS:	N J McGeoch I W McGeoch
REGISTERED OFFICE:	Caledonia House 5 Inchinnan Drive Inchinnan Renfrew Renfrewshire PA4 9AF
REGISTERED NUMBER:	SC511362 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Statement of Financial Position
31 December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Investments	4		1,515,000		1,515,000
CURRENT ASSETS					
Debtors	5	52,944		33,999	
Cash at bank		2,706		400	
		55,650		34,399	
CREDITORS					
Amounts falling due within one year	6	76,772		82,006	
NET CURRENT LIABILITIES			(21,122)		(47,607)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,493,878		1,467,393
CAPITAL AND RESERVES					
Called up share capital			1,451,890		1,451,890
Retained earnings			41,988		15,503
SHAREHOLDERS' FUNDS			1,493,878		1,467,393

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2018 and were signed on its behalf by:

N J McGeoch - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Arran Hydro Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has agreed not to withdraw funds owed to him by the company to the detriment of other creditors and the future operation of the business. The income from the company's investment in a hydro electric plant commenced in August 2016 when the plant was commissioned. The directors expect the income to increase in future years and are confident that the company will be able to meet liabilities as they become due. The accounts have therefore been prepared on a going concern basis.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. FIXED ASSET INVESTMENTS

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Amounts owed by joint ventures	52,944	33,999

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Tax	7,172	-
Directors' current accounts	69,000	69,000
Accruals and deferred income	600	13,006
	76,772	82,006

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2017 and the period ended 31 December 2016:

	31/12/17	31/12/16
	£	£
I W McGeoch		
Balance outstanding at start of year	(69,000)	-
Amounts repaid	-	(69,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(69,000)	(69,000)

I.W.McGeogh has loaned the company £69,000. This loan is interest free and is repayable on demand.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the Directors, N.J and I.W McGeoch by virtue of their direct and indirect combined majority shareholdings.

9. FIRST YEAR ADOPTION

The policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.