

Unaudited Financial Statements
for the Period 22 July 2015 to 30 November 2016
for
Kayden Industries UK Limited

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for the Period 22 July 2015 to 30 November 2016

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Kayden Industries UK Limited

Company Information

for the Period 22 July 2015 to 30 November 2016

DIRECTORS:

Mr A Foscolos
Mr S Fraser
Mr S Maharaj
Ms H J Thomas

REGISTERED OFFICE:

Waterside Court
Oyne
Insch
Aberdeenshire
AB52 6RS

REGISTERED NUMBER:

SC511360 (Scotland)

ACCOUNTANTS:

Keltic Accounting Limited
Crichiebank Business Centre
Mill Road
Port Elphinstone
Inverurie
Aberdeenshire
AB51 5NQ

Balance Sheet
30 November 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		163,410
Tangible assets	6		<u>1,217</u>
			164,627
CURRENT ASSETS			
Debtors	7	8,215	
Cash at bank		<u>120,148</u>	
		128,363	
CREDITORS			
Amounts falling due within one year	8	<u>641,610</u>	
NET CURRENT LIABILITIES			<u>(513,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(348,620)</u>
CAPITAL AND RESERVES			
Called up share capital			1
Retained earnings			<u>(348,621)</u>
			<u>(348,620)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 April 2017 and were signed on its behalf by:

Mr S Maharaj - Director

Notes to the Financial Statements
for the Period 22 July 2015 to 30 November 2016

1. **STATUTORY INFORMATION**

Kayden Industries UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 November 2016 are the first set of financial statements that comply with FRS 102 Section 1A small entities.

The presentation currency is sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Intangible fixed assets are being amortised over ten years on a straight line basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Foreign transactions

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

Notes to the Financial Statements - continued
for the Period 22 July 2015 to 30 November 2016

5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	181,567
At 30 November 2016	<u>181,567</u>
AMORTISATION	
Charge for period	18,157
At 30 November 2016	<u>18,157</u>
NET BOOK VALUE	
At 30 November 2016	<u>163,410</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	1,585
At 30 November 2016	<u>1,585</u>
DEPRECIATION	
Charge for period	368
At 30 November 2016	<u>368</u>
NET BOOK VALUE	
At 30 November 2016	<u>1,217</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	792
Other debtors	7,423
	<u>8,215</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	885
Amounts owed to group undertakings	634,407
Taxation and social security	3,649
Other creditors	2,669
	<u>641,610</u>

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date 30th November 2016 within other creditors is the amount of £634,407 due to Kayden Industries (Canada) Limited.

10. **CONTROLLING PARTY**

Kayden Industries UK Limited is a wholly owned subsidiary of Kayden Industries (Canada) Limited.

Parent's registered office address:
2400, 525 - 8 Avenue S.W
Calgary
Alberta
T29 1G1

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kayden Industries UK Limited (Registered number: SC511360)

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kayden Industries UK Limited for the period ended 30 November 2016 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Kayden Industries UK Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kayden Industries UK Limited and state those matters that we have agreed to state to the Board of Directors of Kayden Industries UK Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kayden Industries UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kayden Industries UK Limited. You consider that Kayden Industries UK Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Kayden Industries UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Keltic Accounting Limited
Crichiebank Business Centre
Mill Road
Port Elphinstone
Inverurie
Aberdeenshire
AB51 5NQ

21 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.