

REGISTERED NUMBER: SC511333 (Scotland)

HIGHLAND PROJECT SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

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for the Year Ended 31 July 2017

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COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:

Mr R A Duncan
Mrs A J Duncan

REGISTERED OFFICE:

49-50 Bayhead
Stornoway
Isle of Lewis
Western Isles
HS1 2DZ

REGISTERED NUMBER:

SC511333 (Scotland)

ACCOUNTANTS:

Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

BALANCE SHEET
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		20,882		661
CURRENT ASSETS					
Debtors	5	10,036		8,388	
Cash at bank and in hand		<u>52,085</u>		<u>10,424</u>	
		62,121		18,812	
CREDITORS					
Amounts falling due within one year	6	<u>35,524</u>		<u>6,782</u>	
NET CURRENT ASSETS			<u>26,597</u>		<u>12,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,479</u>		<u>12,691</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>47,379</u>		<u>12,591</u>
SHAREHOLDERS' FUNDS			<u>47,479</u>		<u>12,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

Mr R A Duncan - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Highland Project Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2016	-	881	881
Additions	<u>26,947</u>	<u>-</u>	<u>26,947</u>
At 31 July 2017	<u>26,947</u>	<u>881</u>	<u>27,828</u>
DEPRECIATION			
At 1 August 2016	-	220	220
Charge for year	<u>6,561</u>	<u>165</u>	<u>6,726</u>
At 31 July 2017	<u>6,561</u>	<u>385</u>	<u>6,946</u>
NET BOOK VALUE			
At 31 July 2017	<u>20,386</u>	<u>496</u>	<u>20,882</u>
At 31 July 2016	<u>-</u>	<u>661</u>	<u>661</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.7.17	31.7.16
		£	£
Trade debtors		<u>10,036</u>	<u>8,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	2	-
Taxation and social security	9,276	2,983
Other creditors	26,246	3,799
	<u>35,524</u>	<u>6,782</u>

7. RESERVES

	Retained earnings £
At 1 August 2016	12,591
Profit for the year	58,138
Dividends	(23,350)
At 31 July 2017	<u>47,379</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.