

Fully Operational Limited

Abbreviated accounts

for the period ended 31 July 2016

Registration number SC511221



Smartworks

Chartered Accountants

9 Green Wood

Kinross

KY13 8FG

Fully Operational Ltd

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Fully Operational Ltd

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Fully Operational Ltd
for the period ended 31 July 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fully Operational Ltd for the period ended 31 July 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance.



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Smartworks
Chartered Accountants
9 Green Wood
Kinross
Perth & Kinross
KY13 8FG

1 March 2017

Fully Operational Ltd
Abbreviated balance sheet
as at 31 July 2016

		31/07/16	
	Notes	£	£
Current assets			
Debtors		7,740	
Cash at bank and in hand		4,763	
		<u>12,503</u>	
Creditors: amounts falling due within one year		<u>(6,830)</u>	
Net current assets			<u>5,673</u>
Total assets less current liabilities			<u>5,673</u>
Net assets			<u><u>5,673</u></u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>5,672</u>
Shareholders' funds			<u><u>5,673</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Fully Operational Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 31 July 2016**

For the period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 1 March 2017, and are signed on their behalf by:

Alastair Reynolds
Director



Registration number SC511221

The notes on page 4 form an integral part of these financial statements.

Fully Operational Ltd

Notes to the abbreviated financial statements for the period ended 31 July 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

2. Share capital

31/07/16

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

Equity Shares

1 Ordinary shares of £1 each

1

3. Transactions with directors

At the year end, a balance of £482 was due to the director. The loan was unsecured, interest free and there were no fixed terms for repayment. During the year dividends totalling £3,500 were paid to the director.