

Registered Number SC511195

SPERRIN JOINERY LTD

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>
		<i>£</i>
Fixed assets		
Intangible assets	2	79,688
Tangible assets	3	10,685
		<u>90,373</u>
Current assets		
Stocks		9,430
Debtors		4,335
Cash at bank and in hand		116,977
		<u>130,742</u>
Creditors: amounts falling due within one year		<u>(179,120)</u>
Net current assets (liabilities)		<u>(48,378)</u>
Total assets less current liabilities		<u>41,995</u>
Provisions for liabilities		<u>(1,817)</u>
Total net assets (liabilities)		<u>40,178</u>
Capital and reserves		
Called up share capital	4	300
Profit and loss account		39,878
Shareholders' funds		<u>40,178</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:

John McColgan, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with the historical cost convention.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value of each asset, evenly over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

Motor Vehicles - 20% reducing balance

Valuation information and policy

Stocks are stated at the lower of cost and net realisable value. In establishing cost, stocks and work in progress have been valued on a first in first out basis. Cost comprises, in the case of raw materials, the purchase price and in the case of work in progress, direct materials, direct labour and direct expenses.

2 Intangible fixed assets

	£
Cost	
Additions	79,688
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>79,688</u>
Amortisation	
Charge for the year	-
On disposals	-
At 31 July 2016	<u>-</u>
Net book values	
At 31 July 2016	<u><u>79,688</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	11,719
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>11,719</u>
Depreciation	

Charge for the year	1,034
On disposals	-
At 31 July 2016	<u>1,034</u>
Net book values	
At 31 July 2016	<u><u>10,685</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
300 Ordinary shares of £1 each	300

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