CONDITION MONITORING & DIAGNOSTIC SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2017

TUESDAY

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COMPANIES HOUSE

CONDITION MONITORING & DIAGNOSTIC SERVICES LIMITED

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CONDITION MONITORING & DIAGNOSTIC SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST JULY 2017

DIRECTOR:	I McMillan
REGISTERED OFFICE:	c/o JRW 5 Castle Terrace Edinburgh EH1 2DP EH1 2DP
REGISTERED NUMBER:	SC511194 (Scotland)
ACCOUNTANTS:	JRW Chartered Accountants Riverside House Ladhope Vale Galashiels Selkirkshire TD1 1BT

CONDITION MONITORING & DIAGNOSTIC SERVICES LIMITED (REGISTERED NUMBER: SC511194)

BALANCE SHEET
31ST JULY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	6,181	5,397
CREDITORS			
Amounts falling due within one year	4	6,080	5,297
NET CURRENT ASSETS		101	100
TOTAL ASSETS LESS CURRENT LIABILITIES		101	100
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		1	-
SHAREHOLDERS' FUNDS		101	100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31ST JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th November 2017 and were signed by:

I McMillan - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2017

1. STATUTORY INFORMATION

Condition Monitoring & Diagnostic Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise a sale when the company obtains the right to consideration.

Financial assets
Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.
At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Income and Expenditure Account.
Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities
Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities is payment is due within one year or less. If not they are presented as non-current liabilities.
Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation
Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2017

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	6,181	5,397

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Taxation and social security	4,778	3,995
Other creditors	1,302	1,302
	6,080	5,297

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st July 2017 and the period ended 31st July 2016:

	2017	2016
	£	£
I McMillan		
Balance outstanding at start of year	5,397	-
Amounts advanced	11,478	22,696
Amounts repaid	(10,694)	(17,299)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,181	5,397

The balance outstanding above was repaid by I.McMillan shortly after the year end.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF CONDITION MONITORING & DIAGNOSTIC SERVICES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Condition Monitoring & Diagnostic Services Limited for the year ended 31st July 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Condition Monitoring & Diagnostic Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Condition Monitoring & Diagnostic Services Limited and state those matters that we have agreed to state to the director of Condition Monitoring & Diagnostic Services Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Condition Monitoring & Diagnostic Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Condition Monitoring & Diagnostic Services Limited. You consider that Condition Monitoring & Diagnostic Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Condition Monitoring & Diagnostic Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



JRW
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
Selkirkshire
TD1 1BT

16th November 2017