

REGISTERED NUMBER: SC511137 (Scotland)

Director's Report and
Unaudited Financial Statements for the Year Ended 31 July 2017
for
Hybrid 7 Fitness Limited

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for the Year Ended 31 July 2017

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Hybrid 7 Fitness Limited

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Mr B J Grove

SECRETARY: Mrs C E Grove

REGISTERED OFFICE: 33 Gooding Crescent
Stevenston
Ayrshire
Scotland
KA20 4AU

REGISTERED NUMBER: SC511137 (Scotland)

ACCOUNTANTS: SCC Accountancy & Tax
94 Paterson Avenue
Irvine
KA12 9LJ

Director's Report
for the Year Ended 31 July 2017

The director presents his report with the financial statements of the company for the year ended 31 July 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of personal fitness training and gym facilities.

DIRECTOR

Mr B J Grove held office during the whole of the period from 1 August 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr B J Grove - Director

23 January 2018

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	5		16,925		19,040
CURRENT ASSETS					
Debtors	6	-		80	
Cash at bank and in hand		881		2,630	
		<u>881</u>		<u>2,710</u>	
CREDITORS					
Amounts falling due within one year	7	<u>19,194</u>		<u>20,435</u>	
NET CURRENT LIABILITIES			<u>(18,313)</u>		<u>(17,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,388)		1,315
PROVISIONS FOR LIABILITIES			457		-
NET (LIABILITIES)/ASSETS			<u>(1,845)</u>		<u>1,315</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(1,846)		1,314
SHAREHOLDERS' FUNDS			<u>(1,845)</u>		<u>1,315</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 January 2018 and were signed by:

Mr B J Grove - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Hybrid 7 Fitness Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2016
and 31 July 2017

21,156

DEPRECIATION

At 1 August 2016

2,116

Charge for year

2,115

At 31 July 2017

4,231

NET BOOK VALUE

At 31 July 2017

16,925

At 31 July 2016

19,040

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.17
£

31.7.16
£

Other debtors

-

80

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.17
£

31.7.16
£

Trade creditors

-

450

Other creditors

19,194

19,985

19,194

20,435

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the 31st July 2017, the Company owed Mr Barry Grove £18,418, this loan is interest free and has no fixed repayment terms.

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr B J Grove.

The ultimate controlling party is Mr B J Grove.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.