

Abbreviated Unaudited Accounts
for the Period 20 July 2015 to 31 July 2016
for
Kinetik 4 Ltd

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for the Period 20 July 2015 to 31 July 2016**

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Company Information
for the Period 20 July 2015 to 31 July 2016

DIRECTOR:	G Ogilvie
REGISTERED OFFICE:	Torwood Cottage Gattonside Melrose Roxburghshire TD6 9NH
REGISTERED NUMBER:	SC511131 (Scotland)
ACCOUNTANTS:	Douglas Home and Co Ltd Old Tweed Mill Dunsdale Road Selkirk Selkirkshire TD7 5DZ

Abbreviated Balance Sheet
31 July 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		18,750
Tangible assets	3		<u>13,344</u>
			32,094
CURRENT ASSETS			
Stocks		25,221	
Debtors		11,235	
Cash at bank and in hand		<u>19,848</u>	
		56,304	
CREDITORS			
Amounts falling due within one year		<u>25,887</u>	
NET CURRENT ASSETS			<u>30,417</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,511
CREDITORS			
Amounts falling due after more than one year			<u>82,350</u>
NET LIABILITIES			<u>(19,839)</u>
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Profit and loss account			<u>(20,839)</u>
SHAREHOLDERS' FUNDS			<u>(19,839)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2017 and were signed by:

G Ogilvie - Director

**Notes to the Abbreviated Accounts
for the Period 20 July 2015 to 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise costs

During the period to 31 July 2016 £20,000 was paid in franchise costs which are amortised over a period of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

As a result of opening 2 branches during the period, the company incurred non recurring expenses for refit of each store. The company was also unable to trading during the refit, while still having overheads to pay therefore generating a loss during the period. The director is constantly seeking ways to increase revenue generation/reduce costs and have prepared profit projections for the short to medium term future. Based on these projections a further improvement of trading performance and increased profitability is forecasted.

On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis, however, inherently there can be no certainty in relation to the above matters.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>20,000</u>
At 31 July 2016	<u>20,000</u>
AMORTISATION	
Amortisation for period	<u>1,250</u>
At 31 July 2016	<u>1,250</u>
NET BOOK VALUE	
At 31 July 2016	<u><u>18,750</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 20 July 2015 to 31 July 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	14,708
At 31 July 2016	<u>14,708</u>
DEPRECIATION	
Charge for period	1,364
At 31 July 2016	<u>1,364</u>
NET BOOK VALUE	
At 31 July 2016	<u>13,344</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.