

REGISTERED NUMBER: SC511014 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 May 2017
for
Carlton Legal Services Limited

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for the Year Ended 31 May 2017**

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Carlton Legal Services Limited

**Company Information
for the Year Ended 31 May 2017**

DIRECTORS:

J G McAteer
Mrs A M Crawford

REGISTERED OFFICE:

83 Carlton Place
Glasgow
G5 9TD

REGISTERED NUMBER:

SC511014 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Carlton Legal Services Limited (Registered number: SC511014)

Balance Sheet
31 May 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		4,080		-
CURRENT ASSETS					
Debtors	6	-		2,707	
Cash at bank and in hand		<u>46,631</u>		<u>41,907</u>	
		46,631		44,614	
CREDITORS					
Amounts falling due within one year	7	<u>41,628</u>		<u>50,720</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,003</u>		<u>(6,106)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,083		(6,106)
PROVISIONS FOR LIABILITIES			<u>694</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>8,389</u>		<u>(6,106)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>8,388</u>		<u>(6,107)</u>
SHAREHOLDERS' FUNDS			<u>8,389</u>		<u>(6,106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2018 and were signed on its behalf by:

J G McAteer - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Carlton Legal Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 July 2016. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	6,120
At 31 May 2017	<u>6,120</u>
DEPRECIATION	
Charge for year	2,040
At 31 May 2017	<u>2,040</u>
NET BOOK VALUE	
At 31 May 2017	<u>4,080</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
VAT	<u>-</u>	<u>2,707</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	1,571	-
Social security and other taxes	768	-
VAT	24,187	-
Other creditors	1,000	50,000
Accruals and deferred income	14,102	720
	<u>41,628</u>	<u>50,720</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 June 2016	(6,107)
Profit for the year	14,495
At 31 May 2017	<u>8,388</u>

10. RELATED PARTY DISCLOSURES

At the period ended 31 May 2017, the Company owed £1,000 to Beltrami & Company Limited, a company owned and controlled by Mr J G McAteer.

During the year the company received £170,000 for services provided to Beltrami & Company Limited (2016 : £nil), a company in which Mr McAteer is also a director.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J G McAteer.

12. FIRST YEAR ADOPTION

For all periods up to and including the year ended 31 May 2016, the Company prepared its financial statements in accordance with previously extant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 31 May 2017 are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

In preparing these financial statements, the Company started from an opening balance sheet at the Company's date of transition to FRS 102, and made those changes in accounting policies and other restatements required for the first-time adoption of FRS102. There has been no material impact to the Company's financial position, results or cashflows as a result of restating its financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.