Registered number
SC511010

Naik Robb Associates Ltd

Filleted Accounts

31 July 2018

Naik Robb Associates Ltd

Registered number: SC511010

Balance Sheet

as at 31 July 2018

	Notes		2018		2017
			£		£
Fixed assets					
Tangible assets	2		210		262
Current assets					
Cash at bank and in hand		7,705		10,552	
Creditors: amounts falling due within one year	3	(5,235)		(4,776)	
Net current assets			2,470		5,776
Net assets			2,680		6,038
Capital and reserves					
Called up share capital			2		2
Profit and loss account			2,678		6,036
Shareholders' funds			2,680		6,038

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G Naik

Director

Approved by the board on 14 September 2018

Naik Robb Associates Ltd

Notes to the Accounts

for the year ended 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on at the following annual rates on all tangible fixed assets, other than freehold land, as follows:

Plant and machinery	15% on a Reducing Balance basis
Fixtures, fittings, tools and equipment	15% on a Reducing Balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 August 2017	410
At 31 July 2018	410
Depreciation	
At 1 August 2017	148
Charge for the year	52
At 31 July 2018	200
Net book value	
At 31 July 2018	210
At 31 July 2017	262

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	5,089	4,750
Other creditors	146	26
	5,235	4,776

4 Other information

Naik Robb Associates Ltd is a private company limited by shares and incorporated in Scotland.
Its registered office is:

431 High Street

Kirkcaldy

Fife

KY1 2SG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.