REGISTERED NUMBER: SC511003

NK BUSINESS CHANGE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

Stranville John
Chartered Accountants
First Floor, 80 High Street
Johnstone
Renfrewshire
PA5 8SP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

	Page
Balance Sheet	1
Notes to the Financial Statements	3

NK BUSINESS CHANGE LIMITED (REGISTERED NUMBER: SC511003)

BALANCE SHEET
31 JULY 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	**1,129**	-
CURRENT ASSETS			
Debtors	5	**-**	33,480
Cash at bank		**27,017**	34,303
		27,017	67,783
CREDITORS			
Amounts falling due within one year	6	**(15,283)**	(29,433)
NET CURRENT ASSETS		**11,734**	38,350
TOTAL ASSETS LESS CURRENT LIABILITIES		**12,863**	38,350
CAPITAL AND RESERVES			
Called up share capital		**100**	100
Retained earnings		**12,763**	38,250
		12,863	38,350

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JULY 2018

The financial statements were approved by the director on 19 November 2018 and were signed by:

N Kennedy - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

NK Business Change Limited is a private company, limited by shares, registered in Scotland. The company's registered office is 41 South Mound, Houston, Renfrewshire, PA6 7DX.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from this standard. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents the total invoice value of services provided during the year, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Tangible fixed assets are included at cost less accumulated depreciation and impairment.

Financial instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

Taxation
Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

continued...

4. **TANGIBLE ASSETS**

	Plant and machinery etc
	£
COST	
Additions	1,506
At 31 July 2018	1,506
DEPRECIATION	
Charge for year	377
At 31 July 2018	377
NET BOOK VALUE	
At 31 July 2018	1,129

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	33,480

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Taxation and social security	14,400	27,732
Other creditors	883	1,701
	15,283	29,433

7. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed the director £170 (2017 - £988). The loan is interest free, unsecured and has no fixed terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.