COMPANY REGISTRATION NUMBER: SC510941

HARPER AND ALLAN MASONRY LTD

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 July 2019

HARPER AND ALLAN MASONRY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

Contents **Page**

Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements 1

Statement of financial position 2

Notes to the financial statements 4

HARPER AND ALLAN MASONRY LTD

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HARPER AND ALLAN MASONRY LTD

YEAR ENDED 31 JULY 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harper and Allan Masonry Ltd for the year ended 31 July 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance. This report is made solely to the Board of Directors of Harper and Allan Masonry Ltd, as a body, in accordance with the terms of our engagement letter dated 1 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Harper and Allan Masonry Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harper and Allan Masonry Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harper and Allan Masonry Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harper and Allan Masonry Ltd. You consider that Harper and Allan Masonry Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Harper and Allan Masonry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RITSONS Chartered Accountants
1a Cluny Square Buckie Moray AB56 1AH
10 December 2019

HARPER AND ALLAN MASONRY LTD

STATEMENT OF FINANCIAL POSITION

31 July 2019

	Note	2019	2018
		£	£
FIXED ASSETS			
Tangible assets	5	**91,739**	69,230
CURRENT ASSETS			
Stocks		**1,095**	950
Debtors	6	**152,309**	165,980
Cash at bank and in hand		**580,454**	306,095
		733,858	473,025
CREDITORS: amounts falling due within one year	7	**194,254**	194,037
NET CURRENT ASSETS		**539,604**	278,988
TOTAL ASSETS LESS CURRENT LIABILITIES		**631,343**	348,218
CREDITORS: amounts falling due after more than one year	8	**22,649**	22,649
PROVISIONS			
Taxation including deferred tax		**15,595**	10,892
NET ASSETS		**593,099**	314,677
CAPITAL AND RESERVES			
Called up share capital		**2**	2
Profit and loss account		**593,097**	314,675
SHAREHOLDERS FUNDS		**593,099**	314,677

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

HARPER AND ALLAN MASONRY LTD

STATEMENT OF FINANCIAL POSITION *(continued)*

31 July 2019

These financial statements were approved by the board of directors and authorised for issue on 10 December 2019 , and are signed on behalf of the board by:

Mr S Harper	Mr A G Allan
Director	Director

Company registration number: SC510941

HARPER AND ALLAN MASONRY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2019

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 1a Cluny Square, Buckie, Moray, AB56 1AH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

The turnover shown in the detailed income statement represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are measured at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income statement on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets,financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2018: 12).

5. Tangible assets

	Plant and machinery	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2018	22,051	93,279	1,051	**116,381**
Additions	11,529	48,111	801	**60,441**
Disposals	–	(26,709)	–	**(26,709)**
At 31 July 2019	33,580	114,681	1,852	**150,113**
Depreciation				
At 1 August 2018	5,634	41,111	406	**47,151**
Charge for the year	4,193	22,257	217	**26,667**
Disposals	–	(15,444)	–	**(15,444)**
At 31 July 2019	9,827	47,924	623	**58,374**
Carrying amount				
At 31 July 2019	23,753	66,757	1,229	**91,739**
At 31 July 2018	16,417	52,168	645	69,230

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 July 2019	**56,240**
At 31 July 2018	33,891

6. Debtors

	2019	2018
	£	£
Trade debtors	**151,241**	157,872
Other debtors	**1,068**	8,108
	152,309	165,980

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	**27,707**	117,287
Corporation tax	**86,215**	48,885
Social security and other taxes	**45,975**	9,796
Other creditors	**34,357**	18,069
	194,254	194,037

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£

Other creditors	**22,649**	22,649

9. Directors' advances, credits and guarantees

Transactions with the director are noted in the related party note.

10. Related party transactions

At the 31 July 2019, the company owed the directors £247 (2018: £545) by way of a directors loan account. During the year the company paid dividends of £112,000 (2018: £112,000) to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.