


COMPANY REGISTRATION NUMBER: SC510941

HARPER AND ALLAN MASONRY LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 JULY 2017



RITSONS
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

HARPER AND ALLAN MASONRY LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

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HARPER AND ALLAN MASONRY LTD
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr S Harper
Mr A G Allan

Company secretary

Steven Harper

Registered office

1a Cluny Square
Buckie
Moray
AB56 1AH

Accountants

Ritsons
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

HARPER AND ALLAN MASONRY LTD

STATEMENT OF FINANCIAL POSITION

31 JULY 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	5	49,386	38,900
CURRENT ASSETS			
Stocks		245	200
Debtors	6	50,120	73,145
Cash at bank and in hand		293,309	90,741
		<u>343,674</u>	<u>164,086</u>
CREDITORS: amounts falling due within one year	7	157,427	85,914
NET CURRENT ASSETS		<u>186,247</u>	<u>78,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>235,633</u>	<u>117,072</u>
CREDITORS: amounts falling due after more than one year	8	27,426	25,876
PROVISIONS			
Taxation including deferred tax		7,345	5,331
NET ASSETS		<u>200,862</u>	<u>85,865</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Profit and loss account		200,860	85,863
MEMBERS FUNDS		<u>200,862</u>	<u>85,865</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

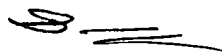
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 4 to 6 form part of these financial statements.

HARPER AND ALLAN MASONRY LTD
STATEMENT OF FINANCIAL POSITION *(continued)*

31 JULY 2017

These financial statements were approved by the board of directors and authorised for issue on 19/10/17, and are signed on behalf of the board by:

x 
Mr S Harper
Director

x 
Mr A G Allan
Director

Company registration number: SC510941

The notes on pages 4 to 6 form part of these financial statements.

HARPER AND ALLAN MASONRY LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2017

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 1a Cluny Square, Buckie, Moray, AB56 1AH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 16 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

Turnover

The turnover shown in the detailed income statement represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost.

HARPER AND ALLAN MASONRY LTD

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 JULY 2017

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 15% reducing balance

Stocks

Stocks are measured at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income statement on a straight line basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 19 (2016: 9).

5. Tangible assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 August 2016	6,223	43,626	1,051	50,900
Additions	6,719	18,512	—	25,231
At 31 July 2017	12,942	62,138	1,051	76,131
Depreciation				
At 1 August 2016	934	10,908	158	12,000
Charge for the year	1,801	12,810	134	14,745
At 31 July 2017	2,735	23,718	292	26,745
Carrying amount				
At 31 July 2017	10,207	38,420	759	49,386
At 31 July 2016	5,289	32,718	893	38,900

HARPER AND ALLAN MASONRY LTD
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 JULY 2017

5. Tangible assets *(continued)*

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles
	£
At 31 July 2017	<u>36,939</u>
At 31 July 2016	<u>30,742</u>

6. Debtors

	2017	2016
	£	£
Trade debtors	49,450	72,727
Other debtors	670	418
	<u>50,120</u>	<u>73,145</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	46,681	16,138
Corporation tax	51,098	31,544
Social security and other taxes	42,269	25,502
Other creditors	17,379	12,730
	<u>157,427</u>	<u>85,914</u>

8. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	<u>27,426</u>	<u>25,876</u>

9. Directors' advances, credits and guarantees

Transactions with the director are noted in the related party note.

10. Related party transactions

At the 31 July 2017, the company owed the directors £605 (2016: £605) by way of a directors loan account.

During the year the company paid dividends of £104,000 (2016: £65,600) to the directors.

11. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 16 July 2015.

No transitional adjustments were required in equity or profit or loss for the period.

HARPER AND ALLAN MASONRY LTD

MANAGEMENT INFORMATION

YEAR ENDED 31 JULY 2017

The following pages do not form part of the financial statements.

HARPER AND ALLAN MASONRY LTD

CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HARPER AND ALLAN MASONRY LTD

YEAR ENDED 31 JULY 2017

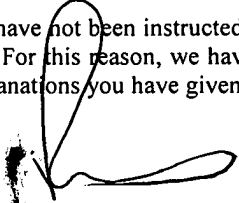
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Harper and Allan Masonry Ltd for the year ended 31 July 2017, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of Harper and Allan Masonry Ltd, as a body, in accordance with the terms of our engagement letter dated 1 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Harper and Allan Masonry Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Harper and Allan Masonry Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Harper and Allan Masonry Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Harper and Allan Masonry Ltd. You consider that Harper and Allan Masonry Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Harper and Allan Masonry Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RITSONS
Chartered Accountants

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