REGISTERED NUMBER: SC509869 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

CARRONBRIDGE CONSULTING LTD

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for the Year Ended 31 July 2017

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CARRONBRIDGE CONSULTING LTD

COMPANY INFORMATION
for the Year Ended 31 July 2017

DIRECTORS:	G W Stuart Mrs N Stuart
SECRETARY:	Mrs N Stuart
REGISTERED OFFICE:	14 Cameron Street Stonehaven Aberdeenshire AB39 2BL
REGISTERED NUMBER:	SC509869 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

STATEMENT OF FINANCIAL POSITION
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		16,067		688
CURRENT ASSETS					
Debtors	5	129		2,216	
Cash at bank		15,998		40,601	
		16,127		42,817	
CREDITORS					
Amounts falling due within one year	6	15,956		21,995	
NET CURRENT ASSETS			171		20,822
TOTAL ASSETS LESS CURRENT LIABILITIES			16,238		21,510
PROVISIONS FOR LIABILITIES	7		3,053		138
NET ASSETS			13,185		21,372
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		13,085		21,272
SHAREHOLDERS' FUNDS			13,185		21,372

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2018 and were signed on its behalf by:

G W Stuart - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Carronbridge Consulting Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 July 2017 are the first set of financial statements that comply with FRS 102. The date of transition is 1 August 2015.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2016	-	450	-	330	780
Additions	815	-	17,524	1,228	19,567
At 31 July 2017	815	450	17,524	1,558	20,347
DEPRECIATION					
At 1 August 2016	-	9	-	83	92
Charge for year	85	113	3,651	339	4,188
At 31 July 2017	85	122	3,651	422	4,280
NET BOOK VALUE					
At 31 July 2017	730	328	13,873	1,136	16,067
At 31 July 2016	-	441	-	247	688

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	129	2,216

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	28	30
Taxation and social security	14,234	19,704
Other creditors	1,694	2,261
	15,956	21,995

7. PROVISIONS FOR LIABILITIES

	2017 £	2016 £
Deferred tax	3,053	138

	Deferred tax £
Balance at 1 August 2016	138
Movement	2,915
Balance at 31 July 2017	3,053

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100

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9. RESERVES

	Retained earnings £
At 1 August 2016	21,272
Profit for the year	59,813
Dividends	(68,000)
At 31 July 2017	13,085

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the period end, the company was due £152 (2016: £461) to the director G W Stuart. This loan is interest free and there are no fixed repayment term.

11. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1 August 2015.

Reconciliation of equity
No transitional adjustments were required

Reconciliation of profit or loss for the year
No transitional adjustments were required

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF CARRONBRIDGE CONSULTING LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2017 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

30 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.