

Abbreviated Unaudited Accounts
for the Period 1 July 2015 to 31 October 2016
for
Duncan & McConnell Solicitors Limited

**Contents of the Abbreviated Accounts
for the Period 1 July 2015 to 31 October 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Duncan & McConnell Solicitors Limited
Company Information
for the Period 1 July 2015 to 31 October 2016

DIRECTORS:

D Duncan
D McConnell

REGISTERED OFFICE:

1st Floor, 6 Panmure Street
Dundee
DD1 2BW

REGISTERED NUMBER:

SC509749 (Scotland)

ACCOUNTANTS:

MMG Archbold
Chartered Accountants
Chapelshade House
78-84 Bell Street
Dundee
DD1 1RQ

Abbreviated Balance Sheet
31 October 2016

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,682
Tangible assets	3		<u>2,056</u>
			3,738
 CURRENT ASSETS			
Stocks		27,458	
Debtors		40,176	
Cash at bank and in hand		<u>119,243</u>	
		186,877	
 CREDITORS			
Amounts falling due within one year		<u>70,992</u>	
NET CURRENT ASSETS			<u>115,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,623</u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>119,523</u>
SHAREHOLDERS' FUNDS			<u>119,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2017 and were signed on its behalf by:

D Duncan - Director

Notes to the Abbreviated Accounts
for the Period 1 July 2015 to 31 October 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable for professional services provided during the year, inclusive of direct expenses incurred on client assignments, but excluding value added tax. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the value of the work performed.

Unbilled work is included in the accounts as "accrued income".

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of costs and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,617
At 31 October 2016	<u>2,617</u>
AMORTISATION	
Amortisation for period	935
At 31 October 2016	<u>935</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,682</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 July 2015 to 31 October 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,682
At 31 October 2016	<u>2,682</u>
DEPRECIATION	
Charge for period	626
At 31 October 2016	<u>626</u>
NET BOOK VALUE	
At 31 October 2016	<u>2,056</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 October 2016:

	£
D Duncan	
Balance outstanding at start of period	-
Amounts advanced	45,732
Amounts repaid	(56,355)
Balance outstanding at end of period	<u>(10,623)</u>
D McConnell	
Balance outstanding at start of period	-
Amounts advanced	42,550
Amounts repaid	(54,027)
Balance outstanding at end of period	<u>(11,477)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.