



GRANDHOLM DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2016

GRANDHOLM DEVELOPMENTS LIMITED

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GRANDHOLM DEVELOPMENTS LIMITED

The following reproduces the text of the Report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GRANDHOLM DEVELOPMENTS LIMITED FOR THE PERIOD ENDED 30 JUNE 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grandholm Developments Limited for the period ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/>

[framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010).

This report is made solely to the Board of Directors of Grandholm Developments Limited, as a body, in accordance with the terms of our engagement letter dated 07 July 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Grandholm Developments Limited and state those matters that we have agreed to state to the Board of Directors of Grandholm Developments Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grandholm Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grandholm Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grandholm Developments Limited. You consider that Grandholm Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Grandholm Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlay & Company
Chartered Accountants
Peasiehill Road
Arbroath
DD11 2NJ

16 September 2016

GRANDHOLM DEVELOPMENTS LIMITED
REGISTERED NUMBER: SC509727

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £
FIXED ASSETS			
Tangible assets	2		28,143
CURRENT ASSETS			
Debtors		20,463	
Cash at bank		<u>42,239</u>	
		62,702	
CREDITORS: amounts falling due within one year		<u>(51,289)</u>	
NET CURRENT ASSETS			<u>11,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,556
CREDITORS: amounts falling due after more than one year			<u>(11,060)</u>
NET ASSETS			<u><u>28,496</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>28,396</u>
SHAREHOLDERS' FUNDS			<u><u>28,496</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 16 September 2016.

David Ewen
Director

The notes on pages 3 to 4 form part of these financial statements.

GRANDHOLM DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance
Office equipment	-	12.5% Straight Line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period.

GRANDHOLM DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015	-
Additions	34,650
Disposals	(5,659)
At 30 June 2016	<u>28,991</u>
Depreciation	
At 1 September 2015	-
Charge for the period	1,696
On disposals	(848)
At 30 June 2016	<u>848</u>
Net book value	
At 30 June 2016	<u><u>28,143</u></u>

3. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
100 Ordinary Shares shares of £1 each	<u><u>100</u></u>

100 Ordinary Shares were issued at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.