

**STRATHAVEN AIRFIELD LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2015 TO 30 SEPTEMBER 2016**

Gillespie Inverarity & Co Limited

Chartered Accountants

Strathaven Airfield Limited
Company No. SC509708
Abbreviated Balance Sheet 30 September 2016

		Period to 30 September 2016	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2		22,210
			22,210
CURRENT ASSETS			
Debtors		4,327	
Cash at bank and in hand		1,758	
		6,085	
Creditors: Amounts Falling Due Within One Year		(7,750)	
NET CURRENT ASSETS (LIABILITIES)			(1,665)
TOTAL ASSETS LESS CURRENT LIABILITIES			20,545
NET ASSETS			20,545
Income and Expenditure Account			20,545
MEMBERS' FUNDS			20,545

For the period ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Ms Marta Briongos

Mr Colin MacKinnon

31/03/2017

Strathaven Airfield Limited
Notes to the Abbreviated Accounts
For the Period 1 July 2015 to 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
Fire Hydrant	10% Straight Line
Fixtures & Fittings	20% Reducing Balance

2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	-
Additions	25,597
As at 30 September 2016	25,597
Depreciation	
As at 1 July 2015	-
Provided during the period	3,387
As at 30 September 2016	3,387
Net Book Value	
As at 30 September 2016	22,210
As at 1 July 2015	-

3. Transactions With and Loans to Directors

Included within Creditors are the following loans from directors:

4. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

5. Controlling Party

The company's controlling parties are Colin MacKinnon and Marta Briongos.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.