

Unaudited Financial Statements
for the Period 29 June 2015 to 30 June 2016
for
Instastock Limited

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for the Period 29 June 2015 to 30 June 2016

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DIRECTOR: Ms S Stenhouse

REGISTERED OFFICE: 101 Rose Street South Lane
Edinburgh
EH2 3JG

REGISTERED NUMBER: SC509521 (Scotland)

ACCOUNTANTS: One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Statement of Financial Position
30 June 2016

	Notes	£
CURRENT ASSETS		
Cash at bank		9,349
CREDITORS		
Amounts falling due within one year	3	<u>7,764</u>
NET CURRENT ASSETS		<u>1,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,585
CREDITORS		
Amounts falling due after more than one year	4	<u>15,000</u>
NET LIABILITIES		<u>(13,415)</u>
CAPITAL AND RESERVES		
Called up share capital		10
Retained earnings		<u>(13,425)</u>
SHAREHOLDERS' FUNDS		<u>(13,415)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2017 and were signed by:

Ms S Stenhouse - Director

Notes to the Financial Statements
for the Period 29 June 2015 to 30 June 2016

1. **STATUTORY INFORMATION**

Instastock Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £13,415. The company meets its day to day working capital from loans from the the director. The balance due to the director from the company at the year end is £7,106. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The director believes that the financial statements should be prepared on a going concern basis.

Grants

The grants received in the accounting period do not impose specified performance related conditions and as such have been accounted for under the performance model. .

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of future cash flows and subsequently amortised at cost using the effective interest method. Debt Instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Development costs

Development costs have been expensed to the profit and loss account as they have arisen. Although the director is confident that the project will be completed successfully and ultimately generate economic benefit for the company, there is still uncertainty around the market size, making it difficult to quantify the future economic benefit. Therefore, the development costs have been expensed rather than capitalised as an intangible asset.

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£
7,764

Notes to the Financial Statements - continued
for the Period 29 June 2015 to 30 June 2016

4. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Other creditors

£
15,000

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 June 2016:

Ms S Stenhouse

Balance outstanding at start of period

£

-

Amounts advanced

10

Amounts repaid

(7,116)

Amounts written off

-

Amounts waived

-

Balance outstanding at end of period

(7,106)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.