Company Registration No. SC509028 (Scotland)

KEDLOCK HOUSE SADDLERS LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2016

TUESDAY


S60QHM08

SCT 21/02/2017 #126

COMPANIES HOUSE

KEDLOCK HOUSE SADDLERS LTD

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KEDLOCK HOUSE SADDLERS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		551
Current assets			
Stocks		40,176	
Debtors		8,640	
Cash at bank and in hand		6,898	
		55,714	
Creditors: amounts falling due within one year		(45,773)	
Net current assets			9,941
Total assets less current liabilities			10,492
Provisions for liabilities			(99)
			10,393
Capital and reserves			
Called up share capital	3		100
Profit and loss account			10,293
Shareholder's funds			10,393

For the financial period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on .....18/2/17.....

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Miss V L Flynn
Director

Company Registration No. SC509028

KEDLOCK HOUSE SADDLERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for saddlery goods and services.

Revenue is recognised when the company has entitlement to the income in exchange for the provision of goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 22 June 2015	-
Additions	735
At 30 June 2016	735
Depreciation	
At 22 June 2015	-
Charge for the period	184
At 30 June 2016	184
Net book value	
At 30 June 2016	551

3	Share capital	2016
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100

During the period 100 Ordinary shares of £1 each were allotted and fully paid at par for cash.