Registration number: SC508985

Moovii Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

Moovii Limited

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Moovii Limited

Company Information

Director	Mr James Williamson
Registered office	20 Tayview Drive Liff Dundee DD2 5PF
Accountants	Mint Accounting Ltd 56 King Street Aberdeen AB24 5AX

Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of Moovii Limited for the Year Ended 30 June 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Moovii Limited for the year ended 30 June 2017 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com/members/.

This report is made solely to the Board of Directors of Moovii Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Moovii Limited and state those matters that we have agreed to state to the Board of Directors of Moovii Limited, as a body, in this report in accordance with CIMA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moovii Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Moovii Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Moovii Limited. You consider that Moovii Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Moovii Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Mint Accounting Ltd
56 King Street
Aberdeen
AB24 5AX

15 February 2018

Moovii Limited

(Registration number: SC508985)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	2,176	2,093
Current assets			
Debtors	4	2,250	268
Cash at bank and in hand		13,479	3,737
		15,729	4,005
Creditors: Amounts falling due within one year	5	(14,880)	(4,898)
Net current assets/(liabilities)		849	(893)
Net assets		3,025	1,200
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,024	1,199
Total equity		3,025	1,200

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Moovii Limited

(Registration number: SC508985)
Balance Sheet as at 30 June 2017

Approved and authorised by the director on 15 February 2018

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Mr James Williamson

Director

The notes on pages 5 to 10 form an integral part of these financial statements.

Moovii Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:
20 Tayview Drive
Liff
Dundee
DD2 5PF
United Kingdom

These financial statements were authorised for issue by the director on 15 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% on cost
Fixtures and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of

change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.
Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.
Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2016	2,637	2,637
Additions	707	707
At 30 June 2017	3,344	3,344
Depreciation		
At 1 July 2016	544	544
Charge for the period	624	624
At 30 June 2017	1,168	1,168
Carrying amount		
At 30 June 2017	2,176	2,176
At 30 June 2016	2,093	2,093

4 Debtors

	2017 £	2016 £
Trade debtors	2,250	-
Other debtors	-	268
Total current trade and other debtors	2,250	268

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Bank loans and overdrafts	6	5,871	3,152
Trade creditors		108	-
Other creditors		8,901	1,746
		14,880	4,898

6 Loans and borrowings

	2017 £	2016 £
Current loans and borrowings		
Other borrowings	5,871	3,152

7 Dividends

	2017 £	2016 £
Interim dividend of £12,700.00 (2016 - £5,000.00) per ordinary share	12,700	5,000

8 Related party transactions

Transactions with directors

2017	At 1 July 2016 £	Advances to directors £	Repayments by director £	At 30 June 2017 £
Mr James Williamson				
During the year the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	(3,152)	11,707	(14,427)	(5,871)

2016	Advances to directors £	Repayments by director £	At 30 June 2016 £
Mr James Williamson			
During the year the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	10,932	(14,083)	(3,152)

9 Transition to FRS 102

There have been no reclassifications or remeasurements on transition to FRS102.

Balance Sheet at 22 June 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves					
Total equity		-	-	-	-

Balance Sheet at 30 June 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		2,094	-	-	2,094
Current assets					
Debtors		268	-	-	268
Cash at bank and in hand		3,737	-	-	3,737
		4,005	-	-	4,005
Creditors: Amounts falling due within one year		(4,900)	-	-	(4,900)
Net current liabilities		(895)	-	-	(895)
Net assets		1,199	-	-	1,199
Capital and reserves					
Called up share capital		(1)	-	-	(1)
Profit and loss account		(1,198)	-	-	(1,198)
Total equity		(1,199)	-	-	(1,199)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.