

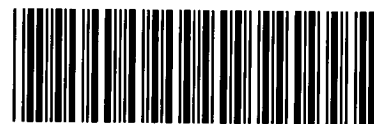
Company Registration No. SC508676 (Scotland)

McCue Wealth Management Ltd

Abbreviated financial statements

for the period ended 30 June 2016

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McCue Wealth Management Ltd

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Mccue Wealth Management Ltd

Abbreviated balance sheet

as at 30 June 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		8,559
Current assets			
Debtors		2,737	
Cash at bank and in hand		13,184	
		<u>15,921</u>	
Creditors: amounts falling due within one year		<u>(9,818)</u>	
Net current assets			<u>6,103</u>
Total assets less current liabilities			<u>14,662</u>
Provisions for liabilities			<u>(1,382)</u>
			<u>13,280</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>13,180</u>
Shareholders' funds			<u>13,280</u>

Mccue Wealth Management Ltd

Abbreviated balance sheet (continued)

as at 30 June 2016

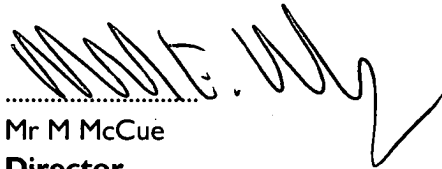
For the financial period ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10/3/17.....



Mr M McCue
Director

Company Registration No. SC508676

McCue Wealth Management Ltd

Notes to the abbreviated financial statements

for the period ended 30 June 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director confirms that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this conclusion the director has taken into account all relevant matters of which he is aware and has considered a future period of at least twelve months from the date on which the financial statements were approved.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures and fittings	25% reducing balance

1.5 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have not reversed by the balance sheet date and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

McCue Wealth Management Ltd

Notes to the abbreviated financial statements (continued) for the period ended 30 June 2016

2 Fixed assets

	Tangible assets £
Cost	
At 18 June 2015	-
Additions	12,334
At 30 June 2016	12,334
Depreciation	
At 18 June 2015	-
Charge for the period	3,775
At 30 June 2016	3,775
Net book value	
At 30 June 2016	8,559

3 Share capital

	2016 £
Allotted, called up and fully paid	
95 Ordinary A shares of £1 each	95
5 Ordinary B shares of £1 each	5
	100

During the year 95 ordinary A shares and 5 ordinary B shares of £1 each were allotted and fully paid at par.