REGISTERED NUMBER: SC508604 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Oban Dental Clinic Limited

WEDNESDAY

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COMPANIES HOUSE

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Oban Dental Clinic Limited

Company Information
for the Year Ended 31 JULY 2017

DIRECTORS:	Dr P J Friel C J Friel
REGISTERED OFFICE:	154 Hyndland Road Glasgow G12 9HZ
REGISTERED NUMBER:	SC508604 (Scotland)
ACCOUNTANTS:	Gerber Landa & Gee Chartered Accountants Chartered Tax Advisers Pavilion 1 Finnieston Business Park Minerva Way GLASGOW G3 8AU

Balance Sheet
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		19,266		18,565
CURRENT ASSETS					
Stocks		5,650		5,500	
Debtors	5	22,684		3,087	
Cash at bank and in hand		22,939		9,714	
		51,273		18,301	
CREDITORS					
Amounts falling due within one year	6	120,044		20,034	
NET CURRENT LIABILITIES			(68,771)		(1,733)
TOTAL ASSETS LESS CURRENT LIABILITIES			(49,505)		16,832
CREDITORS					
Amounts falling due after more than one year	7		11,206		64,083
NET LIABILITIES			(60,711)		(47,251)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(60,811)		(47,351)
SHAREHOLDERS' FUNDS			(60,711)		(47,251)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

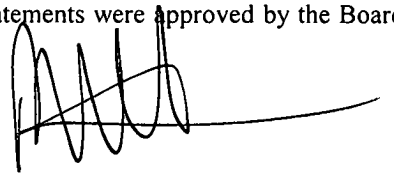
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Balance Sheet - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 November 2017 and were signed on its behalf by:



Dr P J Friel - Director



C J Friel - Director

Notes to the Financial Statements for the Year Ended 31 JULY 2017

1. STATUTORY INFORMATION

Oban Dental Clinic Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the basis that the company will continue to trade for the forseeable future. At 31 July 2017 the company's liabilities exceeded its assets by £60,711. The company is therefore dependent upon the continued support of its directors and other creditors. Should this support be withdrawn and the company be unable to continue trading, adjustments would have to be made to reduce balance sheet values of assets to their recoverable amounts, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Provision for depreciation is made so as to write off the cost of tangible fixed assets less their residual value on a straight line basis over the expected useful economic life to the entity of the asset concerned or, if held under a finance lease, over the lease term, whichever is the shorter. Depreciation is charged over the following periods:-

Plant and machinery etc - over five years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016	20,253
Additions	5,059
At 31 July 2017	25,312
DEPRECIATION	
At 1 August 2016	1,688
Charge for year	4,358
At 31 July 2017	6,046
NET BOOK VALUE	
At 31 July 2017	19,266
At 31 July 2016	18,565

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.7.16 £
Trade debtors	8,091	3,087
Amounts owed by group undertakings	13,618	-
Other debtors	975	-
	22,684	3,087

The amounts owed by Group Undertakings are unsecured, interest free and have no fixed repayment date.

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17	31.7.16
	£	£
Trade creditors	45,114	1,257
Taxation and social security	2,068	241
Other creditors	72,862	18,536
	120,044	20,034

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17	31.7.16
	£	£
Amounts owed to group undertakings	-	9,255
Other creditors	11,206	54,828
	11,206	64,083

The amounts due to Group Undertakings are unsecured, interest free and have no fixed repayment date.

8. RELATED PARTY DISCLOSURES

Included in Other Creditors amounts falling due within one year are sums due by the company to Dr P J Friel and C F Friel totalling £43,000 (2016 £43,000 amounts falling due outwith one year). The amount due is interest free and has no fixed repayment date.

Included in Other Creditors amounts falling due within one year are sums due by the company to Philip Friel Dentist Limited amounting to £6,394 (2016 £nil). The amount due is interest free and has no fixed repayment date. Dr P J Friel and C F Friel are directors of both Oban Dental Clinic Limited and Philip Friel Dentist Limited.

Dr P J Friel and C J Friel have provided personal guarantees have provided personal guarantees to Close Brothers Limited in respect of amounts advanced totalling £21,096.

9. ULTIMATE PARENT COMPANY

The ultimate parent company is SDC Group Limited, a company incorporated in Scotland. SDC Group Limited is controlled by the directors.

10. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102, section 1 (A). The last financial statements under previous UK GAAP were for the period ended 31 July 2016 and the date to transition to FRS 102, section 1 (A) was 1 August 2016.