Registered number: SC508574

A F FLOORING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 JUNE 2015 TO 30 JUNE 2016

Gillespie Inverarity & Co Limited

A F Flooring Limited
Company No. SC508574
Abbreviated Balance Sheet 30 June 2016

	Notes	Period to 30 June 2016 £	£
FIXED ASSETS			
Tangible Assets	**2**		3,952
			3,952
CURRENT ASSETS			
Stocks		675	
Debtors		4,947	
Cash at bank and in hand		663	
		6,285	
Creditors: Amounts Falling Due Within One Year		(5,972)	
NET CURRENT ASSETS (LIABILITIES)			313
TOTAL ASSETS LESS CURRENT LIABILITIES			4,265
NET ASSETS			4,265
CAPITAL AND RESERVES			
Called up share capital	**3**		100
Profit and Loss Account			4,165
SHAREHOLDERS' FUNDS			4,265

For the period ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Allyn Fergusson

17/04/2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Tools & equipment	25% on reducing balance

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible Assets

	Total
Cost	**£**
As at 17 June 2015	-
Additions	5,270
As at 30 June 2016	5,270
Depreciation	
As at 17 June 2015	-
Provided during the period	1,318
As at 30 June 2016	1,318
Net Book Value	
As at 30 June 2016	3,952
As at 17 June 2015	-

3. Share Capital

	Value	Number	Period to 30 June 2016
Allotted, called up and fully paid	**£**		**£**
Ordinary shares	100.000	1	100

4. **Transactions With and Loans to Directors**

Included within Creditors are the following loans to directors:

	As at 17 June 2015	Amounts advanced	Amounts repaid	As at 30 June 2016
	£	£	£	£
Mr Allyn Fergusson	-	6,226	8,670	2,444

The above loan is unsecured, interest free and repayable on demand.

5. **Ultimate Controlling Party**

The company was under the control of Mr A Fergusson in the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.